

Glendale Community College District

6305

Board Policy

DISTRICT RESERVES

The District shall begin a fiscal year with a minimum un-appropriated reserve (General Reserve) of 5% of the prior year's actual expenditures within the Unrestricted General Fund and shall strive to maintain this level throughout the year. Use of the General Reserve within the fiscal year will require a majority vote by the Board of Trustees and will be utilized only under extenuating circumstances.

See Administrative Regulation 6305

Adopted: 11/15/10

Reviewed: 06/30/16; 06/28/19