

## BUSAD115 : Commercial Insurance

### General Information

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Attachments:	DE Addendum_BUSAD_115 COR_05_26_2021 CoDE_09_26_2023.pdf
Course Code (CB01) :	BUSAD115
Course Title (CB02) :	Commercial Insurance
Department:	BUSAD
Proposal Start:	Fall 2024
TOP Code (CB03) :	(0512.00) Insurance
CIP Code:	(52.1701) Insurance.
SAM Code (CB09) :	Clearly Occupational
Distance Education Approved:	No
Will this course be taught asynchronously?:	No
Course Control Number (CB00) :	CCC000344537
Curriculum Committee Approval Date:	02/28/2024
Board of Trustees Approval Date:	04/16/2024
Last Cyclical Review Date:	02/28/2024
Course Description and Course Note:	BUSAD 115 is intended to help individuals learn basic information regarding commercial insurance for use in employment as insurance professionals in entry-level and higher positions. The course includes information on property insurance, business income insurance, commercial crime insurance, equipment breakdown insurance, inland, and ocean marine insurance, commercial general liability insurance, commercial automobile insurance, and other types of commercial insurance coverage.
Justification:	Mandatory Revision
Academic Career:	<ul style="list-style-type: none"><li>Credit</li></ul>

### Academic Senate Discipline

Primary Discipline:	<ul style="list-style-type: none"><li>Insurance</li></ul>
Alternate Discipline:	No value
Alternate Discipline:	No value

## Course Development

### Basic Skill Status (CB08)

Course is not a basic skills course.

Allow Students to Gain Credit by Exam/Challenge

### Course Special Class Status (CB13)

Course is not a special class.

### Pre-Collegiate Level (CB21)

Not applicable.

### Grading Basis

- Grade with Pass / No-Pass Option

### Course Support Course Status (CB26)

Course is not a support course

## Transferability & Gen. Ed. Options

### General Education Status (CB25)

Not Applicable

### Transferability

Transferable to CSU only

### Transferability Status

Approved

## Units and Hours

### Summary

**Minimum Credit Units (CB07)** 3

**Maximum Credit Units (CB06)** 3

**Total Course In-Class (Contact) Hours** 54

**Total Course Out-of-Class Hours** 108

**Total Student Learning Hours** 162

### Credit / Non-Credit Options

#### Course Type (CB04)

Credit - Degree Applicable

#### Noncredit Course Category (CB22)

Credit Course.

#### Noncredit Special Characteristics

No Value

#### Course Classification Code (CB11)

Credit Course.

Variable Credit Course

#### Funding Agency Category (CB23)

Not Applicable.

Cooperative Work Experience

Education Status (CB10)

### Weekly Student Hours

	In Class	Out of Class
Lecture Hours	3	6
Laboratory Hours	0	0
Studio Hours	0	0

### Course Student Hours

<b>Course Duration (Weeks)</b>	18
<b>Hours per unit divisor</b>	0
<b>Course In-Class (Contact) Hours</b>	
Lecture	54
Laboratory	0
Studio	0

**Total** 54

**Course Out-of-Class Hours**

Lecture 108

Laboratory 0

Studio 0

**Total** 108

**Time Commitment Notes for Students**

No value

**Units and Hours - Weekly Specialty Hours**

Activity Name	Type	In Class	Out of Class
No Value	No Value	No Value	No Value

**Pre-requisites, Co-requisites, Anti-requisites and Advisories**

No Value

**Entry Standards**

Entry Standards

**Course Limitations**

Cross Listed or Equivalent Course

**Specifications**

**Methods of Instruction**

Methods of Instruction Discussion

Methods of Instruction Multimedia



# Learning Outcomes and Objectives

## Course Objectives

Explain business income loss exposure, business income coverage forms, other forms and endorsements, and business income coverage.

Describe commercial crime insurance as it relates to Insurance Services Office, Inc. (ISO) commercial crime program and financial institution bonds.

Explain equipment breakdown insurance including insuring agreements, exclusions, limits of insurance, and conditions.

Describe the development of inland and ocean marine insurance, inland marine exposures and insurance, ocean marine exposures and insurance.

Explain insured party(ies), limits of insurance, commercial general liability (CGL) endorsements, rating of CGL coverage, and miscellaneous liability forms.

Describe commercial automobile insurance.

Define business owners' policies and farm insurance.

## SLOs

**Explain policies providing commercial property coverage, building and personal property coverage forms, insuring fluctuating values, and blanket insurance.** Expected Outcome Performance: 70.0

<i>BUSAD</i> General Business - Certificate	Analyze, evaluate, and explain business problems using basic concepts and terminology of accounting and finance.
<i>BUSAD</i> General Business - A.S. Degree Major	Analyze, evaluate, and explain business problems using basic concepts and terminology of accounting and finance.
<i>ILOs</i> Core ILOs	Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, and personal contexts within or across multiple modes of communication.
<i>BUSAD</i> Insurance Professional	Discuss loss exposures, personal risk insurance, and types of personal insurance policies.
<i>BUSAD</i> Insurance Specialist: Property and Causality - Certificate	describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies
	discuss loss exposures, personal risk insurance, and types of personal insurance policies
	learn to describe and apply insurance concepts such as principles of indemnity, valued policy, and liability limits
<i>BUSAD</i> Insurance Specialist: Property & Causality - A.S. Degree Major	describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies
	discuss loss exposures, personal risk insurance, and types of personal insurance policies
	learn to describe and apply insurance concepts such as principles of indemnity, valued policy, and liability limits

**Describe cause-of-loss forms, other commercial property coverage forms, endorsements, commercial property conditions, and rating commercial property coverage.**

Expected Outcome Performance: 70.0

<i>BUSAD</i> General Business - Certificate	Analyze, evaluate, and explain business problems using basic concepts and terminology of accounting and finance.
<i>BUSAD</i> General Business - A.S. Degree Major	Analyze, evaluate, and explain business problems using basic concepts and terminology of accounting and finance.
<i>ILOs</i> Core ILOs	Communicate clearly, ethically, and creatively; listen actively and engage respectfully with others; consider situational, cultural, and personal contexts within or across multiple modes of communication.
<i>BUSAD</i> Insurance Professional	Discuss loss exposures, personal risk insurance, and types of personal insurance policies.
<i>BUSAD</i> Insurance Specialist: Property and Causality - Certificate	describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies
	discuss loss exposures, personal risk insurance, and types of personal insurance policies
	learn to describe and apply insurance concepts such as principles of indemnity, valued policy, and liability limits
<i>BUSAD</i> Insurance Specialist: Property & Causality - A.S. Degree Major	describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies
	discuss loss exposures, personal risk insurance, and types of personal insurance policies
	learn to describe and apply insurance concepts such as principles of indemnity, valued policy, and liability limits

**Explain workers compensation and employers liability insurance.**

Expected Outcome Performance: 70.0

<i>BUSAD</i> General Business - Certificate	Analyze, evaluate, and explain business problems using basic concepts and terminology of accounting and finance.
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<i>BUSAD</i> Insurance Specialist: Property & Causality - A.S. Degree Major	describe elements of a contract, insurance contracts, and conditions commonly found in property and liability insurance policies
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	discuss loss exposures, personal risk insurance, and types of personal insurance policies
	learn to describe and apply insurance concepts such as principles of indemnity, valued policy, and liability limits

**Additional SLO Information**

**Does this proposal include revisions that might improve student attainment of course learning outcomes?**

No

**Is this proposal submitted in response to learning outcomes assessment data?**

No

If yes was selected in either of the above questions for learning outcomes, explain and attach evidence of discussions about learning outcomes.

No Value

### SLO Evidence

No Value

## Course Content

### Lecture Content

#### Introduction to Commercial Insurance (4 hours)

- Insurance as a risk management technique
- Lines of business
- Commercial insurance policies

#### Commercial Property Insurance—Part I (6 hours)

- Policies providing commercial property coverage
- Introduction to commercial property coverage
- Building and personal property coverage form
- Insuring fluctuating values
- Blanket insurance

#### Commercial Property Insurance—Part II (6 hours)

- Cause-of-loss forms
- Other commercial property coverage forms
- Endorsements
- Commercial property conditions
- Rating commercial property coverage

#### Business Income Insurance (6 hours)

- Business income loss exposure
- Business income coverage forms
- Other forms and endorsements
- Rating business income coverage

#### Commercial Crime Insurance (2 hours)

- Insurance Services Office (ISO) commercial crime program
- Financial institution bonds

#### Equipment Breakdown Insurance (4 hours)

- Insuring agreements
- Exclusions
- Limits of Insurance
- Conditions

#### Inland and Ocean Marine Insurance (6 hours)

- Development of inland marine insurance
- Inland marine exposures and insurance
- Ocean marine exposures and insurance
- Coverage A (bodily injury and property damage insurance)
- Coverage B (personal and advertising injury liability)
- Coverage C (medical payments)

#### Commercial General Liability Insurance (5 hours)

- Liability loss exposures
- Commercial general liability insurance overview
- Injured party(ies)
- Limits of Insurance
- Conditions, claims, and endorsements

#### Commercial Automobile Insurance (3 hours)

- Automobile loss exposures
- Forms: business, garage, motor carrier coverage
- Rating commercial automobile insurance

#### Business Owners Policies and Farm Insurance (5 hours)

- Business owners policies
- Farm insurance

- Workers' compensation statutes

**Miscellaneous Coverage (7 hours)**

- Excess and umbrella liability insurance
- Professional liability insurance
- Aircraft insurance
- Environmental insurance
- Coverage for foreign operations
- Surety bonds

**Total hours: 54**

## Additional Information

Is this course proposed for GCC Major or General Education Graduation requirement? If yes, indicate which requirement in the two areas provided below.

No

### GCC Major Requirements

No Value

### GCC General Education Graduation Requirements

No Value

### Repeatability

Not Repeatable

### Justification (if repeatable was chosen above)

No Value

## Resources

Did you contact your departmental library liaison?

No

If yes, who is your departmental library liason?

Aisha Conner-Gaten (Business, ESL-Credit)

Did you contact the DEIA liaison?

No

Were there any DEIA changes made to this outline?

No

If yes, in what areas were these changes made:

No Value

**Will any additional resources be needed for this course? (Click all that apply)**

No Value

**If additional resources are needed, add a brief description and cost in the box provided.**

No Value