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PRELIMINARY FINAL BUDGET

YEAR 2020-21

GLENDALE COMMUNITY COLLEGE DISTRICT

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OVERVIEW

**OVERVIEW OF 2020-21
PRELIMINARY FINAL BUDGET IMPLICATIONS**

IMPACT OF BUDGET INITIATIVES

Fiscal Year 2020-21

General Revenue Apportionment and Cash Flow: The California fiscal crisis began in 2019-20 and will continue to affect Glendale Community College (GCC) well into the 2021-22 academic year. GCC will show a lower apportionment in 2019-20 than originally projected at the beginning of the academic year. The projected apportionment for 2019-20 will decrease by .95%. This deficit factor reduced the Total Computational Revenue (TCR) apportionment by approximately \$1M. Unlike K-12 there is no guaranteed automatic backfill provision for a decline in revenue projections for community colleges.

The projected decline in state general fund revenue and the Education Protection Account (EPA) has led the Governor and Chancellor's office to implement a deferment of apportionment strategy. Knowing that this act will cause a strain on GCC's cash flow needs, we have begun cash flow analysis in collaboration with a financial advisor to project the cash needs of the District. Although the District is held harmless at 2017-18 FTES level plus compounded cost of living adjustments (COA), this does not insulate the District from apportionment reductions or economic downturns. This reduction in apportionment will decrease the cash balance available for operational use during the 2020-21 academic year.

As noted, GCC's Total Computational Revenue (TCR) for 2020-21 was budgeted based on a hold harmless revenue projection of approximately \$92.7M. This is a reduction in revenue of approximately \$800K. The Chancellor's Office elected to allocate to all Districts, excluding the community supported districts (basic aid), the effect of .88% deficit factor in the state revenue projections.

GCC is also affected by the current federal policies and the evolving pandemic. The 2020-21 International/Non-Resident student projection was decreased by approximately \$2M. In addition, refunds were made available to students who dropped their courses.

Although the Chancellor's office has signaled that some of these monies will be apportioned in September/October of 2020 there could be continual deferments.

Compliance Ratio: During the COVID-19 crisis, the Governor's budget allows for the COVID expenditures incurred by the District to be excluded from the 50% law calculations. The 50% Law requires that at least 50% of the District's budget is used for in class instructional costs. By excluding the COVID-19 unanticipated expenditures from the equation, GCC will meet the compliance ratio more easily. GCC's ratio is currently at 50.02%.

Hold Harmless Provision: The Governor's 2020-21 budget extends the general hold harmless provision for an additional two years until the end of fiscal year 2023-24. However, as noted in 2019-20, this does not prevent GCC from being affected by a revenue deficit that the state may incur. This extended period allows more time for the District to focus on operational efficiencies and strategically focus for long term sustainability.

Emergency One-Time Funding: The Governor has allocated COVID-19 support funding totaling \$120M to the community colleges. This is a block grant of one-time monies to be distributed to the Districts based on Full Time Equivalent Students (FTES). GCC's portion of this block grant may be approximately \$1.5M.

Deferred Revenue and Cash Flow. The compromise in the Governor's budget affects the timing of apportionment in the 2021-22 fiscal year. The Governor's budget defers \$330 million in payments for the California Community Colleges from February - June 2020. GCC portion of this deferred amount is approximately \$15M. This deferred amount will reduce the cash available for the operation of District in 2020-21. Moreover, historically, the Chancellor's office has taken action to delay deferred apportionment payments for longer periods of time. Although there appears to be the intent to fund the apportionment in July of the following academic year, it is by no means a guarantee that they will.

Cost of Living Adjustment (COLA): The Governor's budget eliminated the 2.31% COLA for 2020-21. Therefore, the hold harmless amount of approximately \$93.5M of apportionment could potentially be the baseline budgeted amount. No new revenues are anticipated at this time. In addition, if the revenue deficit persists, the adjusted baseline could be as low as \$86.9M in 2021-22 given that the District is currently being held harmless upwards of \$6M.

Pension Costs: The Governor has earmarked \$2.3B to buy down the employer rates. This action reduces CalPERS estimated employer contributions from 22.67% to 20.7% in 2020-21 and from 24.6% to 22.84% in 2021-22. Similarly, this action reduces CalSTRS estimated employer contributions from 18.41% to 16.15% in 2020-21 and from 17.9% to 16.02% in 2021-22.

COVID-19 Liability Implications: The California Assembly did not take up AB1759 "the bill would exempt institutions of higher education, and their officers, employees, and governing bodies, from monetary liability and damages for injury relating to COVID-19 infection, any condition in existence because of the COVID-19 pandemic, or any act or omission by those institutions, their officers, their employees, or their governing bodies in response to the COVID-19 pandemic".

FEDERAL INITIATIVES

Fiscal Year 2019-20

Cares Act: The District was able to secure approximately \$10.6M from the Cares Act grant. The grant required that 50% (\$5M) to be used solely for student aid. The remaining \$5M could be used more broadly in mitigating costs incurred due to adjusting to the new online/remote learning environment.

Fiscal Year 2020-21

Federal Stimulus Implications: The compromise between the legislature and the Governor includes the conditional restoration of deferred apportionment (\$7M - \$8.2M) if the Congress approves by October 15, 2020 another stimulus package of federal relief funds that includes support earmarked for the California Community Colleges.

SUMMARY OF BUDGET IMPLICATIONS

In the midst of uncertainty, GCC is best served by illustrating several scenarios that could materialize over the next three months. It is expected that more information will be made available that will allow for a reliable 2020-21 Final Budget to be adopted in October.

An analysis of the 2020-21 budget implications effect on revenues consists of the following:

- 1) **General Revenues:** 2020-21 general revenues are composed of base apportionment ~ \$93.5M, COLA 0% ~ the Cost of Living Adjustment. This is a loss of approximately \$2.7M in apportionment. This is significant given GCC's automatic step and column and operational costs continue to increase.
- 2) **Non-Resident Tuition:** International Student Tuition revenue is reduced to \$1.5. This adjustment removes approximately \$2M from the revenue budget. This action is necessary in order to reflect the effect of the current enrollment and federal policy trends.
- 3) **Enrollment:** GCC enrollment is trending down between 1.5% and 2%. If this trend continues, it will significantly affect the end of the hold harmless 2023-24 general apportionment revenues.
- 4) **Lottery Revenue:** Adjusted to reflect the Chancellor's budget projection
- 5) **Parking Revenue:** Adjusted to reflect the trending decline in permit purchases
- 6) **Salary and Step and Column:** Is adjusted to reflect the effect of the Supplemental Retirement Plan.
 - i) **Step and Column Increases (approx. \$750,000):** Step and column increases are the annual pay increases for all employees as they move to a higher step or range on the salary schedule. This shows approximately 44.6% of faculty, 32.7% of classified staff, and 22.7% of administrative staff receiving an increase in compensation prior to any possible adjustment in the salary schedule as a result of collective bargaining.
- 7) **Benefits and Workers Compensation:** \$1.62 per \$100 of payroll. This rate has been presumed for each subsequent year.
- 8) **Health and Wellness Benefits:** The Health and Wellness committee in collaboration with Administration approved Blue Shields' offer to freeze their rates for 2020-21. Beginning in 2021-22 a cost decrease of \$1.5M is estimated to account for a new JPA agreement.
- 9) **CalPers and CalStrs:** The Governor's budget paid down some of the employer liability allowing for an estimated decrease in costs of approximately (\$500K).

The following tables illustrate a fiscal analysis of projected revenues and expenses for the Unrestricted General Fund based on the list of assumptions noted above:

Preliminary Final Budget – Expenditure Mitigation

As GCC continues to aggregate information to compile the final budget for the 2020-21 fiscal year it should be noted that actions have already been taken to develop a budget that will continue to move the District toward a strategic goal of a balanced budget. The preliminary budget shows a deficit spend of approximately \$6M. The uncertainty of resources during this crisis will present new challenges for the District in terms of cash flow and deficit spending.

Over the past several years the District has engaged in actions to reduce operational costs and increase revenue. Through collaborative efforts with our collective bargaining colleagues the District was able to reduce the food services losses by approximately \$250,000 per year. Another mitigation example is illustrated by out of the new Starbucks. This fiscal year the District is focused on reducing other operational costs by \$1.2M (7.5%). There are costs pressures in multiple areas of the District's budget, with this in mind the District has engaged a Supplemental Retirement Plan that will reduce upward pressure on salaries and benefits; reducing its annual costs by \$1.5M – 2.5M.

The Districts cash flow is critical during these lean times. It is with this sense of urgency that the District has moved to develop and implement plans to acquire multiple Tax Revenue Anticipation Notes (TRAN) over the next several years. This additional financing will not resolve the structural cost challenges that the District needs to continually analyze for long term sustainability, however, the cash will allow for the operations to be supported as the District becomes analyzed. The amount of the TRAN is based on a formula that includes daily/monthly cash deficits and a percentage of the total operational costs for the fiscal year. The preliminary calculations indicate the District may be to issue TRANs between \$10M - \$15M.

All other 2020-21 budget requests are in-process for funding. Also, all funds covering Restricted General Fund and other Funds (e.g. Categorical, Self-Insurance Fund, GO Bond 74, Professional Development Center, Cafeteria, Capital Projects, Student Financial Aid) are being analyzed beyond the Final Budget

Preliminary Budget - Reserves

The 2020-21 Preliminary Final Budget is being developed to move toward a cash reserve balance that adheres to all compliance requirements. These cash reserves must consist of the following: 5% General Reserve (these monies are mandated by Board Policy as a compliance item for accreditation and best practice indicator for FCMAT); Contingency Reserve (these monies are Board directed reserves for unforeseen operational needs); Reallocation Reserve (\$150K) and a Salary Stabilization Reserve (\$30K) (these monies are set aside to fulfill CSEA collective bargaining agreement)

Reserve Fund Balance is not the same as Cash in Bank. Reserve Fund balance is the difference between fund assets and fund liabilities of governmental and similar trust funds. The difference between each governmental fund's assets and liabilities – the fund equity - is referred to as the "reserve fund balance."

Cash balances in bank accounts indicates the amount of revenues received from various sources (i.e. State Appropriations, Student Enrollment Fees, and County Tax Collector). Cash balance does not reflect the uncollectible student enrollment fees and tuition payments that remain in accounts receivable. GCC's has redesigned its admission and tuition payment process. The new design provides guidance for students to access all options that are available to them to pay their fees.

Pending GCC Budget Actions

The Final Budget will be discussed and acted on at the October board meeting.

The following are the major issues that will affect the college final Budget:

- 1) **Finalization of the Student Success Funding Formula (SSFF):** The Chancellor's Office is still working toward structuring the 2020-21 advanced apportionment based on the SSFF. What is finally adopted may require additional adjustments to the college's budget.
- 2) **Funding of 2020-21 Budget Requests:** Other than the approval of full time faculty to meet the full time faculty obligation and the funding of "Exempt Cost" line items, the Budget Committee has not completed its prioritization and funding of the 2018-19, 2019-20 budget requests. This process is in review.
- 3) **Negotiation with Employee Groups:** The College has not engaged negotiating salary with the Guild and CSEA. No estimated amount has been placed in the budget to account for negotiation discussions.

GCC Budget Cautions

The primary concern with the Preliminary Final Budget is enrollment. The College's enrollment is in decline. However, there are several programs that have been implemented, such as guided pathways and dual enrollment. In addition, the SCFF plan allows for a hold harmless period ending in 2023-24. This period will allow time for the college to analyze its operational services to adjust to the new funding levels.

The College apportionment is no longer being allocated using a base of FTES alone. Therefore, the College will need to restructure its growth projections to include all three new SCFF funding formula metrics to maintain its base funding level and to increase it. If it does not, the college's apportionment funding will be reduced. In preparing the development of the 2020-21 budget, the College anticipates continual modifications to the new formula by the California Community Colleges Chancellor's Office. The fiscal planning process continues to focus on long-term sustainability using a five-year projection model as the college must restructure its apportionment projections to include enrollment, student poverty, and student success metrics over the next three years to assure a stable fiscal position.

Conclusion

- The college will be faced with additional inflationary costs from salary increases automatically provided due to step and column, and retirement costs each year for the next five years.
- With no COLA and no growth funds, traditionally the only new unrestricted ongoing revenue for the college, it is critical that the college increase its annual Full Time Equivalent Student (FTES) count, the student supplemental and success components.
- The District is optimistic about its future. It continues to develop Guided Pathway plans to support the retention and success of its students and continues its outreach to expand the number of students served by GCC. The remote/online learning modality has been effective in supporting our student population. The District uses the Measure GC Bond to enhance the learning environments. It continues to celebrate its faculty, staff, and administration as it focuses on commitment to long-term sustainable success.

**SUMMARY – ALL FUNDS BUDGETS
(SCHEDULE A)**

GLENDALE COMMUNITY COLLEGE DISTRICT
2020 - 2021 FINAL BUDGET

SUMMARY - ALL FUNDS BUDGET
2020- 2021 PROJECTED REVENUES AND EXPENDITURES

	01 General Fund Unrestricted	03 General Fund Restricted	09 Student Financial Aid	15 Capital Projects	18 Self Insurance	30 Cafeteria	59 Professional Develop Center	71 GO Bond - F	74 GO Bond - A	Total All Funds
BEGINNING BALANCE	\$ 6,076,707	\$ 0	\$ 0	\$ 243,866	\$ 126,150	\$ 49,804	\$ 782,965	\$ 0	\$ 16,562,928	\$ 23,842,420
NEW INCOME										
Federal	\$ 675	\$ 2,283,054	\$ 27,003,568	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 29,287,297
State	68,144,995	18,357,915	6,123,566	523,799	0	0	892,308	0	217,683,920	311,726,503
Local	31,964,737	4,153,901	6,021,422	0	631,507	329,230	653,169	0	0	43,753,966
Total New Income	\$ 100,110,407	\$ 24,794,870	\$ 39,148,556	\$ 523,799	\$ 631,507	\$ 329,230	\$ 1,545,477	\$ 0	\$ 217,683,920	\$ 384,767,766
Transfers In	\$ 119,021	\$ 2,017,498	\$ 0	\$ 0	\$ 1,990,354	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,126,873
TOTAL AVAILABLE	\$ 106,306,135	\$ 26,812,368	\$ 39,148,556	\$ 767,665	\$ 2,748,011	\$ 379,334	\$ 2,328,442	\$ 0	\$ 234,246,848	\$ 412,737,059
EXPENDITURES										
1000	\$ 46,685,993	\$ 7,293,385	\$ 0	\$ 0	\$ 0	\$ 336,518	\$ 377,498	\$ 0	\$ 0	\$ 54,693,394
2000	25,454,528	6,842,536	0	0	0	0	0	0	0	32,297,064
3000	26,000,000	4,288,157	0	0	1,678,811	42,516	62,868	0	0	32,072,352
4000	635,331	1,345,889	0	0	5,200	0	0	0	0	1,986,420
5000	10,334,859	3,118,931	0	0	650,000	0	0	0	0	14,103,790
6000	152,812	1,309,658	0	767,665	14,000	0	0	0	234,246,848	236,490,983
7000	0	705,303	39,148,556	0	0	0	0	0	0	39,853,859
Total Expenditures	\$ 109,263,523	\$ 24,903,859	\$ 39,148,556	\$ 767,665	\$ 2,348,011	\$ 379,334	\$ 440,366	\$ 0	\$ 234,246,848	\$ 411,497,862
Transfers Out	\$ 4,000,000	\$ 126,873	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,126,873
Reserve For Contingency	\$ (6,957,388)	\$ 1,781,636	\$ 0	\$ 0	\$ 400,000	\$ 0	\$ 1,888,076	\$ 0	\$ 0	\$ -2,887,676
TOTAL ALLOCATED	\$ 106,306,135	\$ 26,812,368	\$ 39,148,556	\$ 767,665	\$ 2,748,011	\$ 379,334	\$ 2,328,442	\$ 0	\$ 234,246,848	\$ 412,737,059

**SUMMARY – FTES ANALYSIS
(SCHEDULE B)**

GLENDALE COMMUNITY COLLEGE DISTRICT
2020 - 2021 FINAL BUDGET

FTES ANALYSIS - 5 YEAR PERIOD

		<u>2016-17</u> Final (R1)	<u>2017-18</u> Final (R1)	<u>2018-19</u> Final (R1)	<u>2019-20</u> Final (P2r)	<u>2020-21</u> Projections
I.	Funded FTES - Resident					
	Credit	12,450	11,027	11,200	11,425	11,082
	Noncredit/CDCP	3,091	2,838	2,646	2,296	2,227
	Stability	0	0	0	0	0
	Total Funded	<u>15,541</u>	<u>13,864</u>	<u>13,846</u>	<u>13,721</u>	<u>13,309</u>
II.	"Overcap" Unfunded - Resident					
	Credit	0	0	0	0	0
	Noncredit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total Unfunded	0	0	0	0	0
III.	Total Resident FTES	15,541	13,864	13,846	13,721	13,309
	Non-Resident FTES	<u>882</u>	<u>826</u>	<u>704</u>	<u>684</u>	<u>350</u>
IV.	Total FTES	<u><u>16,423</u></u>	<u><u>14,690</u></u>	<u><u>14,550</u></u>	<u><u>14,405</u></u>	<u><u>13,659</u></u>

EXPENDITURES BY OBJECT FUND 01
Income Summary and Comparison
Expenditure Summary and Comparison by
Object

GLENDALE COMMUNITY COLLEGE DISTRICT
 2020 - 2021 FINAL BUDGET
 INCOME SUMMARY & COMPARISON: FISCAL YEARS 2018-19, 2019-20 AND 2020-21
 GENERAL FUND, UNRESTRICTED (01)

		2018-19	2019-20	2019-20	2020-21	\$ Change	% Change
		Actual	Final Budget	Actual	Final Budget	19-20 Final Budget To Final Budget	19-20 Final Budget To Final Budget
Federal	Veterans Education	\$ 1,050	\$ 1,050	\$ 675	\$ 675	\$ (375)	-35.71%
State	General Apportionment	\$ 62,231,472	\$ 64,353,753	\$ 65,273,387	\$ 63,708,588	\$ (645,165)	-1.00%
	Prior Year Adjustment	-	-	-	-	-	0.00%
	Apportionment for Operating Costs	-	-	4,335	-	-	0.00%
	Part Time Faculty Parity Funds	261,881	293,497	242,569	296,039	2,542	0.87%
	Part Time Faculty Programs	1,670,690	1,060,690	1,422,576	1,400,000	339,310	31.99%
	Board Of Governors Grant	200,104	179,063	179,063	170,288	(8,775)	-4.90%
	Return to Title IV	43,001	43,001	36,104	43,001	-	0.00%
	Lottery	3,006,461	3,006,461	1,261,657	2,048,850	(957,611)	-31.85%
	Mandated Costs	408,229	408,229	430,696	408,229	-	0.00%
	Homeowners Tax Exemption	61,779	70,000	61,342	70,000	-	0.00%
		<u>\$ 67,883,617</u>	<u>\$ 69,414,694</u>	<u>\$ 68,911,729</u>	<u>\$ 68,144,995</u>	<u>\$ (1,269,699)</u>	<u>-1.83%</u>
Local	Property Tax ERAF	\$ 10,325,482	\$ 11,481,336	\$ 9,369,630	\$ 12,033,069	\$ 551,733	4.81%
	Secured Tax	10,701,132	11,000,000	11,149,392	11,000,000	-	0.00%
	Supplemental Tax	346,809	280,000	253,049	280,000	-	0.00%
	Unsecured Tax	312,728	220,000	314,052	220,000	-	0.00%
	Prior Year Tax	272,322	200,000	246,996	200,000	-	0.00%
	Redevelopment Agency	1,653,056	1,461,549	1,750,162	1,461,549	-	0.00%
	Catalog Sales	95	95	70	95	-	0.00%
	Rents and Leases	22,473	22,473	19,327	19,327	(3,146)	-14.00%
	Interest	384,811	384,811	285,177	285,177	(99,634)	-25.89%
	Interfund Trans	-	-	-	-	-	0.00%
	Delinquent Property Tax	10,974	10,974	13,195	13,196	2,222	20.25%
	Other	2,478,973	48,399	4,529,232	48,399	-	0.00%
		<u>\$ 26,508,855</u>	<u>\$ 25,109,637</u>	<u>\$ 27,930,282</u>	<u>\$ 25,560,812</u>	<u>\$ 451,175</u>	<u>1.80%</u>
Student	Refund Processing	\$ 10,190	\$ 10,190	\$ 6,510	\$ 10,190	\$ -	0.00%
	ASB Contribution Credit	192,730	192,730	177,260	177,260	(15,470)	-8.03%
	Nonresident Tuition	3,699,652	3,699,652	3,508,383	1,500,000	(2,199,652)	-59.46%
	Application Fee	23,460	23,460	16,965	23,460	-	0.00%
	Transcripts	164,785	164,785	167,765	164,785	-	0.00%
	Library Fines	3,510	3,510	1,411	3,510	(0)	-0.01%
	Enrollment Fee	4,526,530	4,497,657	4,976,378	4,524,720	27,063	0.60%
	Student I.D. Cards	63,510	-	2,610	-	-	0.00%
		<u>\$ 8,684,366</u>	<u>\$ 8,591,984</u>	<u>\$ 8,857,282</u>	<u>\$ 6,403,925</u>	<u>\$ (2,188,059)</u>	<u>-25.47%</u>
	TOTAL NEW INCOME	\$ 103,077,888	\$ 103,117,365	\$ 105,699,968	\$ 100,110,407	\$ (3,006,958)	-2.92%
	Interfund Transfers	\$ 119,021	\$ 119,021	\$ 5,384,739	\$ 119,021	\$ -	0.00%
	Beginning Balance - Operating	\$ 13,554,217	\$ 9,481,653	\$ 9,481,653	\$ 6,076,707	\$ (3,404,946)	-35.91%
	General Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
	TOTAL INCOME AND BEGINNING BALANCE	<u>\$ 116,751,126</u>	<u>\$ 112,718,039</u>	<u>\$ 120,566,360</u>	<u>\$ 106,306,135</u>	<u>\$ (6,411,904)</u>	<u>-5.69%</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
 FINAL BUDGET
 EXPENDITURE SUMMARY & COMPARISON BY OBJECT
 FISCAL YEARS 2018-19, 2019-20 AND 2020-21
 GENERAL FUND, UNRESTRICTED (01)

	2018-19 Actual Expenditures	2019-20 Year End Budget	2019-20 Actuals	2020-21 Final Budget	\$ Change Year End to Final Budget	% Change Year End To Final Budget
CERTIFICATED SALARIES						
10 Certificated Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	
11 Teachers, Regular	18,344,274	19,499,384	19,166,278	20,927,597	1,428,213	7.32%
12 Non-Classroom, Regular	6,927,790	7,226,838	7,780,375	8,562,631	1,335,793	18.48%
13 Teachers, Hourly	19,581,227	16,868,370	19,195,348	16,868,370	-	0.00%
14 Non-Classroom, Hourly	718,014	327,395	788,887	327,395	-	0.00%
Total 1000	\$ 45,571,305	\$ 43,921,987	\$ 46,930,888	\$ 46,685,993	\$ 2,764,006	6.29%
CLASSIFIED SALARIES						
20 Classified Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
21 Regular, Non-Classroom	17,138,356	19,759,011	18,539,797	20,845,408	1,086,397	5.50%
22 Instructional	2,378,673	2,863,599	2,407,297	3,017,642	154,043	5.38%
23 Other, Non-Regular, Hourly	2,190,287	1,421,963	1,887,377	1,421,963	-	0.00%
24 Instructional, Hourly	315,304	169,515	287,316	169,515	-	0.00%
Total 2000	\$ 22,022,620	\$ 24,214,088	\$ 23,121,787	\$ 25,454,528	\$ 1,240,440	5.12%
EMPLOYEE BENEFITS	\$ 24,917,012	\$ 25,871,246	\$ 29,276,549	\$ 26,000,000	\$ 128,754	0.50%
SUPPLIES, MATERIALS						
42 Other Books	\$ 9	\$ 4,216	\$ 1,465	\$ 4,216	\$ -	0.00%
43 Instructional Supplies	5,574	6,764	4,679	5,864	(900)	-13.31%
44 Media Materials	-	4,212	250	4,212	-	0.00%
45 Other Supplies & Materials	725,494	621,119	634,125	621,039	(80)	-0.01%
Total 4000	\$ 731,077	\$ 636,311	\$ 640,519	\$ 635,331	\$ (980)	-0.15%

UNRESTRICTED GENERAL FUND

SCHEDULE D

GLENDALE COMMUNITY COLLEGE DISTRICT
FINAL BUDGET
EXPENDITURE SUMMARY & COMPARISON BY OBJECT
FISCAL YEARS 2018-19, 2019-20 AND 2020-21
GENERAL FUND, UNRESTRICTED (01)

	2018-19 Actual Expenditures	2019-20 Year End Budget	2019-20 Actuals	2020-21 Final Budget	\$ Change Year End to Final Budget	% Change Year End To Final Budget
CONTRACTED SERVICES & OPERATING EXPENSES						
51 Personal Services	\$ 60,049	\$ 75,789	\$ 63,386	\$ 75,789	\$ -	0.00%
52 Travel, Conference, Mileage	167,095	238,608	76,918	239,945	1,337	0.56%
53 Dues & Membership	154,060	89,880	149,030	89,880	-	0.00%
54 Insurance	2,135	80,964	66,203	80,964	-	0.00%
55 Utilities	2,538,535	2,575,229	2,530,278	2,575,329	100	0.00%
56 Service Agreements	5,032,446	5,256,453	6,775,147	5,278,097	21,644	0.41%
57 Legal, Election & Audit	318,162	345,000	136,906	345,000	-	0.00%
58 Trans Interest	-	-	-	-	-	0.00%
58 Other	2,753,865	1,650,355	646,321	1,649,855	(500)	-0.03%
Total 5000	<u>\$ 11,026,347</u>	<u>\$ 10,312,278</u>	<u>\$ 10,444,189</u>	<u>\$ 10,334,859</u>	<u>\$ 22,581</u>	<u>0.22%</u>
CAPITAL OUTLAY						
61 Site Improvement	\$ -	\$ -	\$ -	\$ -	-	-
62 Buildings	576	-	3,072	-	-	-
63 Library Books	-	-	-	-	-	-
64 New Equipment	140,766	120,114	154,141	120,114	-	0.00%
65 Lease/Purchase	95,668	32,698	73,718	32,698	-	0.00%
Total 6000	<u>\$ 237,010</u>	<u>\$ 152,812</u>	<u>\$ 230,931</u>	<u>\$ 152,812</u>	<u>\$ -</u>	<u>0.00%</u>
TOTAL EXPENDITURES	\$ 104,505,371	\$ 105,108,722	\$ 110,644,863	\$ 109,263,523	\$ 4,154,801	3.95%
OTHER OUTGO						
73 Interfund Transfer	\$ 2,764,099	\$ 2,321,709	\$ 3,844,790	\$ 4,000,000	1,678,291	72.29%
79 Reserve For Contingency	\$ -	\$ -	\$ -	\$ -	-	0.00%
79 Reserve For Reallocation	\$ -	\$ -	\$ -	\$ -	-	0.00%
79 General Reserve	\$ 9,481,656	\$ 5,287,608	\$ 6,076,707	\$ (6,957,388)	(12,244,996)	-231.58%
TOTAL EXPENDITURES AND CONTINGENCY	<u><u>\$ 116,751,126</u></u>	<u><u>\$ 112,718,039</u></u>	<u><u>\$ 120,566,360</u></u>	<u><u>\$ 106,306,135</u></u>	<u><u>\$ (6,411,904)</u></u>	<u><u>-5.69%</u></u>

EXPENDITURES BY OBJECT FUND 03

Income and Allocation Summary

Expenditure Summary by Object

GLENDALE COMMUNITY COLLEGE DISTRICT
2020 - 2021 FINAL BUDGET
EXPENDITURE SUMMARY BY OBJECT
GENERAL FUND RESTRICTED (03)

	2020-21 Budget Final		2020-21 Budget Final
CERTIFICATED SALARIES		CONTRACTED SERVICES AND OTHER OPERATING EXPENSES	
1100 Teachers, Regular	\$ 390,883	5100 Personal Services	\$ 264,310
1200 Non-Classroom, Regular	3,684,561	5200 Travel, Conference & Mileage	578,209
1300 Teachers, Hourly	254,024	5300 Dues & Memberships	72,850
1400 Non-Classroom, Hourly	2,963,917	5400 Insurance	71,000
Total 1000	\$ 7,293,385	5500 Utilities	57,882
		5600 Service Agreements	874,908
		5800 Other	1,199,772
CLASSIFIED SALARIES		Total 5000	\$ 3,118,931
2000 Reclassification	\$	CAPITAL OUTLAY	
2100 Regular, Non-Classroom	3,156,437	6100 Site	\$ -
2200 Instructional	1,520,864	6300 Library Books	108,059
2300 Other, Non-Regular, Hourly	2,165,235	6400 New Equipment	1,181,599
2400 Instructional, Hourly	-	6500 Lease Purchase	20,000
Total 2000	\$ 6,842,536	Total 6000	\$ 1,309,658
EMPLOYEE BENEFITS	\$ 4,288,157	OTHER OUTGO	
SUPPLIES, MATERIALS		7300 Interfund Transfer	\$ 126,873
4000 Supplies & Materials	\$ -	7500 Student Financial Aid	11,912
4100 Textbooks	15,000	7600 Other Student Services	693,391
4200 Other Books	4,669	7900 Reserve For Contingency	1,781,636
4300 Instructional Supplies	694,560	Total 7000	\$ 2,613,812
4400 Media Materials	61,557		
4500 Other Supplies & Materials	450,071		
4700 Food	120,032		
Total 4000	\$ 1,345,889	TOTAL EXPENDITURES AND RESERVE	\$ 26,812,368

EXPENDITURES BY OBJECT FUND 09

Income and Expenditure Summary

Expenditure Detail by Object

GLENDALE COMMUNITY COLLEGE DISTRICT
 2020 - 2021 FINAL BUDGET
 STUDENT FINANCIAL AID FUND (09)

	2019-20 Unaudited Actual	2020-21 Final Budget
INCOME AND BEGINNING BALANCE		
Beginning Balance	\$ -	\$ -
Income		
Program 15 EOPS	\$ 1,070,071	\$ 1,247,998
Program 151 CARE	-	-
Program 16 PELL	24,820,493	24,820,493
Program 17 SEOG	456,500	456,500
Program 21 Cal Grants	3,092,766	4,875,568
Program 23 ACG Grants	2,467,086	1,956,238
Program 2301 Financial Aid Loans	1,791,637	1,726,575
Interfund Transfers/ Other	4,578,860	4,065,184
Total Income	<u>\$ 38,277,413</u>	<u>\$ 39,148,556</u>
TOTAL INCOME AND BEGINNING BALANCE	<u><u>\$ 38,277,413</u></u>	<u><u>\$ 39,148,556</u></u>
EXPENDITURES AND OTHER OUTGO		
Expenditures		
Program 15 EOPS	\$ 1,070,071	\$ 1,247,998
Program 151 CARE	-	-
Program 16 PELL	24,820,493	24,820,493
Program 17 SEOG	456,500	456,500
Program 21 Cal Grants	3,092,766	4,875,568
Program 23 ACG Grants	2,467,086	1,956,238
Interfund Transfer/other	4,578,860	4,065,184
Program 2301 Financial Aid Loans	1,791,637	1,726,575
Total Expenditures	<u>\$ 38,277,413</u>	<u>\$ 39,148,556</u>
Other Outgo		
Reserve For Contingency	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES AND CONTINGENCY	<u><u>\$ 38,277,413</u></u>	<u><u>\$ 39,148,556</u></u>

EXPENDITURES BY OBJECT FUND 15

Capital Projects Summary

Capital Projects Program Funding

Detail / Expenditure

GLENDALE COMMUNITY COLLEGE DISTRICT
 2020-21 FINAL BUDGET
 FUND 15 - CAPITAL PROJECTS
 SUMMARY

INCOME AND ALLOCATION SUMMARY

Beginning Fund Balance		243,866
Federal Income:		
Federal Grant	-	
State Income:		
Deferred Maintenance	523,799	
Construction Projects	-	
Energy Conservation	-	
Total State Income	<u>523,799</u>	
Interest	-	
Interfund Transfers		
Fund 01		
Fund 03	-	
	<u>-</u>	
Total Interfund Transfers		
Other Income		
JPA Parking Bond	-	
Total Other Income	<u>-</u>	
Total Estimated Revenue		<u><u>767,665</u></u>

PROGRAM ALLOCATION

<u>Deferred Maintenance Projects</u>			
6470 Schedule Maintenance		488,000	
6470 Schedule Maintenance		243,866	
6490 Scheduled Maintenance		<u>0</u>	
Total Deferred Maintenance			731,866
<u>Construction Projects</u>			
6231 Energy Conservation (Prop39)		0	
7610 Parking COPS		<u>0</u>	
Total Construction Projects			0
<u>Planning</u>			
83 Site Master Plan		25,799	
94 Five-Year Plan		<u>10,000</u>	
Total Planning			35,799
<u>Internal</u>			
73 Van Replacement		0	
92 COP Repayment		<u>0</u>	
Total Internal			0
Reserve			0
Total Program Allocation			<u><u>767,665</u></u>

EXPENDITURES BY OBJECT FUND 18

Income and Allocation Summary

Expenditure Detail by Object

GLENDALE COMMUNITY COLLEGE DISTRICT
2020 - 2021 FINAL BUDGET
SELF INSURANCE FUND (18)

	<u>2019-20</u> <u>Unaudited</u> <u>Actuals</u>	<u>2020-21</u> <u>Final</u> <u>Budget</u>
INCOME AND BEGINNING BALANCE		
Beginning Balance	\$ -	\$ 126,150
Income		
BlueShield Rebate	\$ 139,428	\$ 350,000
Hazardous Substance	-	-
Interest	135	5,000
Other	296,066	276,507
interfund Transfers	<u>2,150,000</u>	<u>1,990,354</u>
Total Income	\$ 2,585,629	\$ 2,621,861
TOTAL INCOME AND BEGINNING BALANCE	<u>\$ 2,585,629</u>	<u>\$ 2,748,011</u>
 EXPENDITURES AND OTHER OUTGO		
Expenditures		
Certificated Salaries	\$ -	\$ -
Classified Salaries	-	-
Health & Welfare	1,843,324	1,678,811
Supplies, Materials	1,044	5,200
Contract Services/Other Operating	732,649	650,000
Equipment	<u>8,612</u>	<u>14,000</u>
Total Expenditures	\$ 2,585,629	\$ 2,348,011
Other Outgo		
Interfund Transfers	\$ -	\$ -
Reserve For Contingency	<u>\$ -</u>	<u>\$ 400,000</u>
TOTAL EXPENDITURES AND CONTINGENCY	<u>\$ 2,585,629</u>	<u>\$ 2,748,011</u>

EXPENDITURES BY OBJECT FUND 30

Income and Expenditure Summary

Expenditure Detail by Object

GLENDALE COMMUNITY COLLEGE DISTRICT
2020 - 2021 FINAL BUDGET
CAFETERIA FUND (30)

	2019-20 Unaudited Actuals	2020-21 Budget Final
INCOME AND BEGINNING BALANCE		
Beginning Balance	\$ -	\$ 49,804
Income		
Food Sales	\$ 11,329	\$ -
Snack Shack (CJs)	9,192	-
Catering	192,722	329,230
Vendor Sales	-	-
Sandwich Shop	5,349	-
Smoothie Bar	-	-
Pacific Rim	-	0
Interfund Transfers In	120,000	-
Interest	209	-
Total Income	\$ 338,801	\$ 329,230
TOTAL INCOME AND BEGINNING BALANCE	\$ 338,801	\$ 379,034
EXPENDITURES AND OTHER OUTGO		
Expenditures		
Classified Salaries	\$ 193,552	\$ 336,518
Classified Hourly	8,411	-
Employee Benefits	60,467	42,516
Food & Supplies	23,889	-
Other Services	2,678	-
Equipment	-	-
Total Expenditures	\$ 288,997	\$ 379,034
Other Outgo		
Interfund Transfers	\$ -	\$ -
Reserve For Contingency	\$ 49,804	\$ -
TOTAL EXPENDITURES AND CONTINGENCY	\$ 338,801	\$ 379,034

EXPENDITURES BY OBJECT FUND 59
Income and Allocation Summary
Expenditure Summary / Expenditure Detail
by Object

GLENDALE COMMUNITY COLLEGE DISTRICT
 2020 - 2021 FINAL BUDGET
 INCOME AND ALLOCATION SUMMARY
 PROFESSIONAL DEVELOPMENT FUND (59)

	<u>Program No.</u>	<u>Name</u>	<u>New Income</u>	<u>2020-21 Final Budget</u>
Beginning Balance			\$	782,965
State	248	ETP Office Auto, HPW, AUTOCAD	\$ <u>892,308</u>	
		Total State Income	\$	892,308
Local	80 129	Professional Development Center P D C Donations	\$ 653,169 <u>-</u>	
		Total Local Income	\$	653,169
		Interrfund Transfer	\$ <u>-</u>	
		GRAND TOTAL	\$	<u><u>2,328,442</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT
 2020 - 2021 FINAL BUDGET
 EXPENDITURE SUMMARY BY OBJECT
 PROFESSIONAL DEVELOPMENT FUND (59)

	2020-21 Final Budget		2020-21 Final Budget
CERTIFICATED SALARIES		CONTRACTED SERVICES AND OTHER OPERATING EXPENSES	
1100 Teachers, Regular	\$ 0	5100 Personal Services	\$ 0
1200 Non-Classroom, Regular	228,420	5200 Travel, Conference & Mileage	0
1300 Teachers, Hourly	0	5300 Dues & Memberships	0
1400 Non-Classroom, Hourly	<u>149,078</u>	5400 Insurance	0
Total 1000	\$ 377,498	5500 Utilities	0
		5600 Service Agreements	0
		5800 Other	0
		5900 Other	<u>0</u>
CLASSIFIED SALARIES		Total 5000	\$ 0
2000 Reclassification	\$ 0		
2100 Regular, Non-Classroom	0	CAPITAL OUTLAY	
2200 Instructional	0	6200 Building Improvement	\$ 0
2300 Other, Non-Regular, Hourly	0	6400 New Equipment	0
2400 Instructional, Hourly	<u>0</u>	6500 Lease Purchase	<u>0</u>
Total 2000	\$ 0	Total 6000	\$ 0
EMPLOYEE BENEFITS	\$ 62,868		
SUPPLIES, MATERIALS		OTHER OUTGO	
4200 Other Books	\$ 0	7300 Interfund Transfer	\$ 0
4300 Instructional Supplies	0	7500 Student Financial Aid	0
4400 Media Materials	0	7600 Other Student Services	0
4500 Other Supplies & Materials	0	7900 Reserve For Contingency	<u>1,888,076</u>
4700 Food	<u>0</u>		
Total 4000	\$ 0	Total 7000	\$ 1,888,076
		TOTAL EXPENDITURES AND RESERVE	<u>\$ 2,328,442</u>

EXPENDITURES BY OBJECT FUND 74

Income and Allocation Summary

Expenditure Detail by Object

GLENDALE COMMUNITY COLLEGE DISTRICT
2020 - 2021 FINAL BUDGET
GO BOND SERIES A- FUND 74

	2019-20 Year End Budget	2019-20 Unaudited Actuals	2020-21 Final Budget
INCOME AND BEGINNING BALANCE			
Beginning Balance	\$ 37,999,758	\$ 40,105,493	\$ 16,562,928
Income			
Interest	\$ 686,348	\$ 686,348	\$ 686,349
Bond Issue	-	-	216,997,571
Other Finance Income	-	-	-
interfund Transfers	-	-	-
Total Income	<u>\$ 686,348</u>	<u>\$ 686,348</u>	<u>\$ 217,683,920</u>
TOTAL INCOME AND BEGINNING BALANCE	<u><u>\$ 38,686,106</u></u>	<u><u>\$ 40,791,841</u></u>	<u><u>\$ 234,246,848</u></u>
EXPENDITURES AND OTHER OUTGO			
Expenditures			
Certificated Salaries	\$ -	\$ -	\$ -
Classified Salaries	95,954	95,954	-
Health & Welfare	64,885	64,885	-
Supplies, Materials	48,765	50,787	-
Contract Services/Other Operating	10,244,393	12,448,882	234,246,848
Site Improvements	28,232,109	28,131,333	-
Building	-	-	-
Equipment	-	-	-
Total Expenditures	<u>\$ 38,686,106</u>	<u>\$ 40,791,841</u>	<u>\$ 234,246,848</u>
Other Outgo			
Interfund Transfers	\$ -	\$ -	\$ -
Reserve For Contingency	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL EXPENDITURES AND CONTINGENCY	<u><u>\$ 38,686,106</u></u>	<u><u>\$ 40,791,841</u></u>	<u><u>\$ 234,246,848</u></u>