

Revenue Projection  
 Fiscal Year 2015-16, 2016-17, 2017-18, 2018-19, 2019-20 and 2020-21  
 3/22/2016

|                                 | 2015-16<br>Year End Budget | 2015-16<br>Projected<br>Actual | 2016-17<br>Preliminary Budget | Variance    | 2017-18<br>Projected<br>Budget* | 2018-19<br>Projected<br>Budget* | 2019-20<br>Projected<br>Budget* | 2020-21<br>Projected<br>Budget* |
|---------------------------------|----------------------------|--------------------------------|-------------------------------|-------------|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Veterans Education              | 1,000                      | 1,000                          | 1,000                         | -           | 1,000                           | 1,000                           | 1,000                           | 1,000                           |
| Federal Stimulus                |                            |                                |                               | -           |                                 |                                 |                                 |                                 |
| Base Revenues                   | 81,639,966                 | 81,900,417                     | 82,690,538                    | 1,050,572   | 83,070,538                      | 83,901,243                      | 84,740,256                      | 85,587,658                      |
| COLA @ 0.47% (2016-17)          | 791,093                    | 790,121                        | 380,000                       | (411,093)   | 830,705                         | 839,012                         | 847,403                         | 855,877                         |
| Regular Growth                  |                            | -                              |                               | -           |                                 |                                 |                                 |                                 |
| Property Tax Deficit            | (300,000)                  | (300,000)                      | (300,000)                     | -           | (300,000)                       | (300,000)                       | (300,000)                       | (300,000)                       |
| Prior Year                      |                            |                                |                               | -           |                                 |                                 |                                 |                                 |
| Part Time Faculty Programs      | 117,613                    | 117,613                        | 117,613                       | -           | 117,613                         | 117,613                         | 117,613                         | 117,613                         |
| Part Time Faculty Parity Funds  | 348,966                    | 320,280                        | 320,280                       | (28,686)    | 320,280                         | 320,280                         | 320,280                         | 320,280                         |
| Board Of Governors Grant        | 196,028                    | 199,205                        | 199,205                       | 3,177       | 199,205                         | 199,205                         | 199,205                         | 199,205                         |
| Lottery                         | 2,050,000                  | 2,050,000                      | 2,050,000                     | -           | 2,050,000                       | 2,050,000                       | 2,050,000                       | 2,050,000                       |
| Mandated Costs                  | 421,153                    | 433,353                        | 433,353                       | 12,200      | 433,353                         | 433,353                         | 433,353                         | 433,353                         |
| Catalog Sales                   | 100                        | 100                            | 100                           | -           | 100                             | 100                             | 100                             | 100                             |
| Rents and Leases                | 16,000                     | 16,000                         | 16,000                        | -           | 16,000                          | 16,000                          | 16,000                          | 16,000                          |
| TRANS                           |                            |                                |                               | -           |                                 |                                 |                                 |                                 |
| Interest                        | 75,000                     | 75,000                         | 75,000                        | -           | 75,000                          | 75,000                          | 75,000                          | 75,000                          |
| Other Local                     | 50,000                     | 50,000                         | 50,000                        | -           | 50,000                          | 50,000                          | 50,000                          | 50,000                          |
| Refund Processing               | 16,000                     | 16,000                         | 16,000                        | -           | 16,000                          | 16,000                          | 16,000                          | 16,000                          |
| ASB Contribution Credit         | 195,000                    | 195,000                        | 195,000                       | -           | 195,000                         | 195,000                         | 195,000                         | 195,000                         |
| Nonresident Tuition             | 4,000,000                  | 4,300,000                      | 4,300,000                     | 300,000     | 4,400,000                       | 4,500,000                       | 4,600,000                       | 4,700,000                       |
| Application Fee                 | 35,000                     | 35,000                         | 35,000                        | -           | 35,000                          | 35,000                          | 35,000                          | 35,000                          |
| Transcripts                     | 85,000                     | 85,000                         | 85,000                        | -           | 85,000                          | 85,000                          | 85,000                          | 85,000                          |
| Library Fines                   | 5,000                      | 5,000                          | 5,000                         | -           | 5,000                           | 5,000                           | 5,000                           | 5,000                           |
| Student I.D. Cards              | 80,000                     | 80,000                         | 80,000                        | -           | 80,000                          | 80,000                          | 80,000                          | 80,000                          |
| Blue Shield Rebate              | 368,044                    | 368,044                        | -                             | (368,044)   |                                 |                                 |                                 |                                 |
| Interfund Transfers             | 50,000                     | 50,000                         | 50,000                        | -           | 50,000                          | 50,000                          | 50,000                          | 50,000                          |
| Total Projected Ongoing Revenue | 90,240,963                 | 90,787,133                     | 90,799,089                    |             | 91,729,794                      | 92,668,807                      | 93,616,209                      | 94,572,086                      |
| Increase/Decrease               |                            |                                |                               | 558,126     | 930,705                         | 939,012                         | 947,403                         | 955,877                         |
| One-Time Revenue                |                            |                                |                               |             |                                 |                                 |                                 |                                 |
| Mandated Costs - 1X             | 8,567,864                  | 8,567,864                      | 980,000                       | (7,587,864) |                                 |                                 |                                 |                                 |
| Total Revenue                   | 98,808,827                 | 99,354,997                     | 91,779,089                    |             | 91,729,794                      | 92,668,807                      | 93,616,209                      | 94,572,086                      |
| Increase/Decrease               |                            |                                |                               | (7,029,738) | (49,295)                        | 939,012                         | 947,403                         | 955,877                         |

\* Assumes a 1% COLA, no growth