

TO: Board of Trustees

SUBMITTED BY: David Viar, Superintendent/President

REVIEWED BY: Ron Nakasone
Executive Vice President, Administrative Services

PREPARED BY: Amir Nour, Controller

SUBJECT: FIRST QUARTER BUDGET BALANCES AS OF SEPTEMBER 30, 2015

Attached is a summary report on the operation of the District for the quarter ending September 30, 2015 involving payments, incomes.

The following are significant or unusual cash receipts received during quarter ending September 30, 2015.

<u>FUND</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
09	Full Time Student Success Grant	513,000

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
UNRESTRICTED GENERAL FUND 01

November 17, 2015

		←-----BUDGET-----→		
		AS ADOPTED (1)	CURRENT BUDGET (2)	TRANSACTIONS TO DATE (3)
INCOME				
	Federal	\$ 1,000	\$ 1,000	\$ -
	State	76,101,624	76,114,782	16,927,657
	Local	20,847,100	20,847,100	4,121,736
	Total Income:	\$ 96,949,724	\$ 96,962,882	\$ 21,049,393
	Transfers In	\$ 418,044	\$ 418,044	\$ -
	Beginning Balance	4,688,393	4,688,393	4,688,393
	General Reserve	-	-	-
TOTAL RESOURCES		<u>\$ 102,056,161</u>	<u>\$ 102,069,319</u>	<u>\$ 25,737,786</u>
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EXPENDITURES				
	Certificated Salaries	\$ 38,568,013	\$ 38,568,013	\$ 2,258,524
	Classified Salaries	18,830,409	18,855,409	2,966,119
	Employee Benefits	17,214,403	17,094,403	1,274,716
	Books/Supplies/Equip. Repl.	601,000	605,900	136,382
	Contracted Services	6,476,361	6,521,421	1,896,277
	Capital Outlay	170,526	171,066	2,499
	Total Expenditures	\$ 81,860,712	\$ 81,816,212	\$ 8,534,517
	Transfers Out	\$ 7,337,708	\$ 7,337,708	\$ 1,137,708
	Reserve For Contingencies	12,857,741	12,915,399	-
	Fund Balance	-	-	16,065,561
TOTAL EXPENDITURES/ CONTINGENCY & TRANSFERS		<u>\$ 102,056,161</u>	<u>\$ 102,069,319</u>	<u>\$ 25,737,786</u>
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TOTAL APPROPRIATION		\$ 102,056,161	\$ 102,069,319	\$ 25,737,786

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
UNRESTRICTED GENERAL FUND 01

November 17, 2015

	<----- BUDGET ----->		<--- INCOME RECEIVED --->		
	AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)	
FEDERAL INCOME					
8110	Veterans Education	\$ 1,000	\$ 1,000	\$ -	\$ -
8190	Other Federal Revenue	-	-	-	-
	TOTAL FEDERAL INCOME	\$ 1,000	1,000	-	-
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STATE INCOME					
8610	General Apportionment	\$ 65,397,861	\$ 65,411,019	\$ 17,189,874	\$ 17,189,874
8611	Basic Skills	-	-	-	-
8616	General Apportionment-P/Y	-	-	(66,801)	(66,801)
8617	Part Time Parity	348,966	348,966	89,678	89,678
8618	Equalization	-	-	-	-
8619	Part Time Faculty Ins.	117,613	117,613	-	-
8624	Board Of Governor's Grant	196,028	196,028	55,777	55,777
8630	Return of Title IV	-	-	-	-
8656	Block Grant - One Time	-	-	-	-
8672	Homeowners Tax Exemption	70,000	70,000	-	-
8680	Lottery	2,050,000	2,050,000	(340,871)	(340,871)
8691	Mandated Costs	7,921,156	7,921,156	-	-
	TOTAL STATE INCOME	\$ 76,101,624	\$ 76,114,782	\$ 16,927,657	\$ 16,927,657
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LOCAL INCOME					
8810	Property Tax, ERAF	1,200,000	\$ 1,200,000	\$ 87,933	\$ 87,933
8811	Property Tax, Secured	8,500,000	8,500,000	-	-
8812	Property Tax, Supplemental	250,000	250,000	39,847	39,847
8813	Property Tax, Unsecured	240,000	240,000	202,610	202,610
8816	Property Tax, Prior Year	150,000	150,000	156,936	156,936
8818	Redevelopment Agency Tax	1,700,000	1,700,000	-	-
8845	Catalog Sales	100	100	10	10
8850	Rents And Leases	16,000	16,000	1,600	1,600
8860	Interest	75,000	75,000	1,198	1,198
8861	Interest, Trans	-	-	976	976
8890	Other Local Income	25,000	25,000	6,784	6,784
8891	Delinquent Prop Tax Premium	25,000	25,000	-	-
	TOTAL LOCAL INCOME	\$ 12,181,100	\$ 12,181,100	\$ 497,894	\$ 497,894
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STUDENT CHARGES					
8819	I.D. Card Verification	\$ -	\$ -	\$ -	\$ -
8847	Refund Processing	16,000	16,000	6,380	6,380
8869	ASGCC Contribution Credit	195,000	195,000	36,590	36,590
8872	Non-Resident Tuition	4,000,000	4,000,000	1,735,145	1,735,145
8873	International Application Fee	35,000	35,000	7,380	7,380
8874	Transcripts	85,000	85,000	24,533	24,533
8875	Library Fines	5,000	5,000	319	319
8879	Enrollment Fee	4,250,000	4,250,000	1,773,015	1,773,015
8882	Student ID Cards	80,000	80,000	40,480	40,480
8883	Material Fee	-	-	-	-
	TOTAL STUDENT FEES	\$ 8,666,000	\$ 8,666,000	\$ 3,623,842	\$ 3,623,842
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	TOTAL INCOME	\$ 96,949,724	\$ 96,962,882	\$ 21,049,393	\$ 21,049,393
8981	TRANSFERS IN	\$ 418,044	\$ 418,044	\$ -	\$ -
	BEGINNING BALANCE	\$ 4,688,393	\$ 4,688,393	\$ 4,688,393	\$ 4,688,393
	GENERAL RESERVE	\$ -	\$ -	\$ -	\$ -
	TOTAL RESOURCES	\$ 102,056,161	\$ 102,069,319	\$ 25,737,786	\$ 25,737,786

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
RESTRICTED GENERAL FUND 03

November 17, 2015

		←----- BUDGET ----->		
		AS ADOPTED (1)	CURRENT BUDGET (2)	TRANSACTIONS TO DATE (3)
INCOME				
	Federal	\$ 5,663,556	\$ 5,897,954	\$ (302,308)
	State	10,554,105	10,654,825	2,898,188
	Local	<u>4,807,178</u>	<u>4,843,212</u>	<u>600,444</u>
	Total Income:	\$ 21,024,839	\$ 21,395,991	\$ 3,196,324
	Transfers In	\$ 4,700,000	\$ 4,700,000	\$ -
	Beginning Balance	<u>3,643,528</u>	<u>3,643,528</u>	<u>3,643,528</u>
TOTAL RESOURCES		<u>\$ 29,368,367</u>	<u>\$ 29,739,519</u>	<u>\$ 6,839,852</u>
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	Certificated Salaries	\$ 4,632,373	\$ 4,707,373	\$ 726,451
	Classified Salaries	5,796,270	5,829,808	764,152
	Employee Benefits	4,098,050	4,207,624	249,618
	Books/Supplies/Equip. Repl.	2,110,090	2,169,018	108,666
	Contracted Services	3,184,540	3,213,534	510,681
	Capital Outlay	3,593,681	3,658,799	695,034
	Financial Aid	<u>116,655</u>	<u>116,655</u>	<u>1,642</u>
	Total Expenditures	\$ 23,531,659	\$ 23,902,811	\$ 3,056,244
	Transfers Out	\$ 50,000	\$ 50,000	\$ -
	Reserve For Contingencies	5,786,708	5,786,708	-
	Fund Balance			<u>3,783,608</u>
TOTAL EXPENDITURES/ CONTINGENCY & TRANSFERS		<u>\$ 29,368,367</u>	<u>\$ 29,739,519</u>	<u>\$ 6,839,852</u>
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TOTAL APPROPRIATION		\$ 29,368,367	\$ 29,739,519	\$ 6,839,852

GLENDALE COMMUNITY COLLEGE DISTRICT
 QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
 RESTRICTED GENERAL FUND 03

November 17, 2015

	<----- BUDGET ----->		<--- INCOME RECEIVED --->	
	AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)
FEDERAL INCOME				
8110 JTPA / WIA	\$ -	\$ -	\$ -	-
8120 Vocational Education	515,954	515,954	(64,242)	(64,242)
8128 Teaching American History	-	-	-	-
8129 Network Backbone & Media Proj.	-	-	-	-
8130 College Work Study	430,227	430,227	-	-
8140 Pell Administration	117,091	117,091	100,431	100,431
8160 Seog Administration	54,000	54,000	(737)	(737)
8170 TANF	96,320	96,320	54,988	54,988
8174 Adult Basic Education	668,092	901,292	(326,186)	(326,186)
8190 Other Federal	1,007	1,007	10,307	10,307
8191 Title V-H.S.I.	3,780,324	3,780,324	(58,462)	(58,462)
8192 National Science Foundation	541	1,739	(18,407)	(18,407)
8193 NASA	-	-	-	-
TOTAL FEDERAL INCOME	\$ 5,663,556	\$ 5,897,954	\$ (302,308)	\$ (302,308)

STATE INCOME				
8611 Basic Skill	438,044	438,044	483,603	483,603
8612 Staff Development Program	3,580	3,580	3,580	3,580
8614 Faculty & Staff Diversity	74,304	74,304	58,335	58,335
8615 Energy Program	-	-	-	-
8616 Apportionment - Prior Year	-	-	-	-
8620 State Instructional Equipment	1,029,799	1,029,799	-	-
8621 DSPS	1,220,926	1,220,926	317,220	317,220
8622 EOPS	972,739	972,739	393,275	393,275
8623 BFAP Administration	559,531	559,531	171,042	171,042
8627 Nursing	90,000	90,000	90,000	90,000
8628 Calworks	1,192,320	1,277,062	264,181	264,181
8629 TANF	3,814	3,814	3,814	3,814
8631 Instructional Improvement	-	-	-	-
8635 Teacher Development	-	-	-	-
8636 Economic Development	223,848	223,848	13,652	13,652
8638 Gain Over cap	-	-	-	-
8639 CDC State Programs	-	-	31,742	31,742
8641 Child & Adult Care Food Program	69,970	69,970	77,195	77,195
8661 Telecommunications	-	-	-	-
8663 Dept. of Rehab.	87,966	87,966	4,955	4,955
8665 California Career Pathways	363,477	363,477	(14,533)	(14,533)
8670 Adult Basic Education	-	-	-	246,369
8680 Lottery	406,792	406,792	(328,895)	(328,895)
8690 Other	433,331	449,309	(18,016)	(18,016)
8691 State Mandated Costs	-	-	-	-
8698 Matriculation	3,383,664	3,383,664	1,100,669	1,100,669
TOTAL STATE INCOME	\$ 10,554,105	\$ 10,654,825	\$ 2,651,819	\$ 2,898,188

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
RESTRICTED GENERAL FUND 03

November 17, 2015

	<----- BUDGET ----->		<--- INCOME RECEIVED --->	
	AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)
LOCAL INCOME				
8820 ASB Contribution	\$ -	\$ -	\$ -	\$ -
8821 CSULA Nursing Collaborative	-	-	-	-
8822 Foundation	39,856	75,890	20,000	20,000
8823 PEG Fees	50,000	50,000	19,280	19,280
8824 Duplicating	24,435	24,435	133	133
8827 Nursing Tutor/Mentor	-	-	-	-
8828 Athletic Field Rental	-	-	-	-
8831 County Assessor	-	-	-	-
8833 Carnegie Grant	-	-	-	-
8834 CDC-LA Universal Preschool	-	-	4,800	4,800
8838 Hospital	-	-	-	-
8840 Job Placement Fee	-	-	-	-
8841 Vendor Parking	-	-	308	308
8842 Sale of Equipment	-	-	-	-
8844 Catering	-	-	-	-
8849 Auditorium Performances	40,400	40,400	(31,638)	(31,638)
8850 Rental Income	-	-	-	-
8851 Swap Meet	37,032	37,032	5,828	5,828
8853 Catering	2,000	2,000	(66,002)	(66,002)
8860 Interest	-	-	-	-
8866 CBET Program	-	-	-	-
8873 CDC Application Fees	-	-	420	420
8876 Baja Field Studies	69,000	69,000	(41,401)	(41,401)
8880 Technology Fee	-	-	-	-
8886 Fiscal Service	-	-	-	-
8887 Child Develop. Center	1,070,252	1,070,252	172,679	172,679
8888 Job Placement Center	-	-	-	-
8889 CDC Training Consortium	3,245	3,245	150	150
8890 Misc Income	50,906	50,906	(411,423)	(411,423)
8896 Redevelopment Agency Pass Thro	60,121	60,121	-	-
8897 CDC Evening Child Care	-	-	-	-
8898 CDC Non-Credit	186,808	186,808	1,492	1,492
TOTAL LOCAL INCOME	\$ 1,634,055	\$ 1,670,089	\$ (325,374)	\$ (325,374)
STUDENT CHARGES				
8837 Parent Ed Retirement Seminar	-	-	-	-
8848 Test Fee	-	-	-	-
8867 Hemodialysis	-	-	-	-
8870 Fire Academy	45,600	45,600	(884)	(884)
8871 Community Service Leisure	1,823,094	1,823,094	117,785	117,785
8877 Parking Fees	159,760	159,760	418,773	418,773
8878 Health	694,669	694,669	256,850	256,850
8880 Capital Outlay Fee	180,000	180,000	89,673	89,673
8883 Material Fee	-	-	-	-
8884 Pilot Training Program	200,000	200,000	24,000	24,000
8885 Parking Fines	70,000	70,000	19,621	19,621
TOTAL STUDENT FEES	\$ 3,173,123	\$ 3,173,123	\$ 925,818	\$ 925,818
TOTAL INCOME	\$ 21,024,839	\$ 21,395,991	\$ 2,949,955	\$ 3,196,324
TRANSFERS IN	\$ 4,700,000	\$ 4,700,000	\$ -	\$ -
BEGINNING BALANCE	\$ 3,643,528	\$ 3,643,528	\$ 3,643,528	\$ 3,643,528
TOTAL RESOURCES	\$ 29,368,367	\$ 29,739,519	\$ 6,593,483	\$ 6,839,852

GLENDAL COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
STUDENT FINANCIAL AID FUND 09

November 17, 2015

	<----- BUDGET ----->		<--- INCOME RECEIVED --->	
	AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)
INCOME				
8140 PELL	\$ 32,000,000	\$ 32,000,000	\$ 8,885,639	\$ 8,885,639
8151 ACG	-	-	-	-
8152 Loans	3,000,000	3,000,000	211,815	211,815
8160 SEOG	220,000	220,000	73,000	73,000
8622 EOPS	738,691	738,691	-	-
8622 EOPS Care	30,232	30,232	-	-
8634 Cal Grants	2,000,000	2,000,000	476,334	476,334
8635 F/T Student Success	-	-	513,000	513,000
8660 Interest	-	-	-	-
	<u>\$ 37,988,923</u>	<u>\$ 37,988,923</u>	<u>\$ 10,159,788</u>	<u>\$ 10,159,788</u>
8981 Transfers In	\$ -	\$ -	\$ -	\$ -
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RESOURCES	<u><u>\$ 37,988,923</u></u>	<u><u>\$ 37,988,923</u></u>	<u><u>\$ 10,159,788</u></u>	<u><u>\$ 10,159,788</u></u>

EXPENDITURES

7500 Student Financial Aid	\$ 37,988,923	\$ 37,988,923	\$ 9,805,023	\$ 9,805,023
7300 Transfers Out	-	-	-	-
7900 Reserve For Contingencies	-	-	-	-
Fund Balance			354,765	354,765
	<u>-</u>	<u>-</u>	<u>354,765</u>	<u>354,765</u>
TOTAL EXPENDITURES/ TRANSFERS & CONTINGENCY	<u><u>\$ 37,988,923</u></u>	<u><u>\$ 37,988,923</u></u>	<u><u>\$ 10,159,788</u></u>	<u><u>\$ 10,159,788</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
CAPITAL OUTLAY FUND 15

November 17, 2015

		<----- BUDGET ----->		<--- INCOME RECEIVED --->	
		AS ADOPTED	CURRENT BUDGET	THIS QUARTER	INCOME TO DATE
		(1)	(2)	(3)	(4)
INCOME					
8141	Parking Project	\$ -	\$ -	\$ -	\$ -
8620	Instructional equipment	-	-	-	-
8639	California Clean Energy Job Act	442,909	442,909	-	-
8652	Construction Projects	12,166,211	12,166,211	173,897	173,897
8653	Deferred Maintenance/Planning	1,976,713	1,976,713	1,561,283	1,561,283
8820	ASGCC Bond Payment	-	-	-	-
8822	Foundation Contributions	-	-	-	-
8842	Sale of Equipment	-	-	-	-
8860	Interest	-	-	-	-
8869	ASGCC Fees	-	-	-	-
8877	Parking Permits	285,000	285,000	-	-
8890	Miscellaneous Income	-	-	8,961	8,961
8891	Delinquent Property Tax	-	-	-	-
8941	Cops Bonds Proceeds	-	-	-	-
	Total Income	\$ 14,870,833	\$ 14,870,833	\$ 1,744,141	\$ 1,744,141
8981	Transfers In	\$ 300,000	\$ 300,000	\$ -	\$ -
	Beginning Balance	250,837	250,837	250,837	250,837
TOTAL RESOURCES		<u>\$ 15,421,670</u>	<u>\$ 15,421,670</u>	<u>\$ 1,994,978</u>	<u>\$ 1,994,978</u>

EXPENDITURES

4000	Other Supplies	\$ -	\$ -	\$ -	\$ -
5000	Other Contract Services	2,603,210	2,603,210	422,519	422,519
6100	Capital Outlay - Site	-	-	-	-
6200	New Building & Improvement	9,283,623	9,283,623	3,884,246	3,884,246
6400	New Equipment	2,808,549	2,808,549	863,889	863,889
6500	Lease Purchase	-	-	5,325	5,325
	Total Expenditures	\$ 14,695,382	\$ 14,695,382	\$ 5,175,979	\$ 5,175,979
7190	Debt Repayment - Other	\$ 726,288	\$ 726,288	\$ 441,288	\$ 441,288
7300	Transfers Out	-	-	-	-
7900	Reserve For Contingencies	-	-	-	-
	Fund Balance	-	-	(3,622,289)	(3,622,289)
TOTAL EXPENDITURES/ TRANSFERS & CONTINGENCY		<u>\$ 15,421,670</u>	<u>\$ 15,421,670</u>	<u>\$ 1,994,978</u>	<u>\$ 1,994,978</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
SELF INSURANCE FUND 18

November 17, 2015

		<----- BUDGET ----->		<--- INCOME RECEIVED --->	
		AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)
INCOME					
8662	State Haz. Sub. Removal	\$ -	\$ -	\$ -	\$ -
8860	Interest	2,000	2,000	(187)	(187)
8868	Health Rebate	368,044	368,044	368,044	368,044
8890	Miscellaneous	13,000	13,000	12,094	12,094
8894	Rebate Worker's Comp.	-	-	-	-
	Total Income	\$ 383,044	\$ 383,044	\$ 379,951	\$ 379,951
8981	Transfers In	\$ 2,250,000	\$ 2,250,000	\$ 1,050,000	\$ 1,050,000
	Beginning Balance	491,628	491,628	491,628	491,628
TOTAL RESOURCES		\$ 3,124,672	\$ 3,124,672	\$ 1,921,579	\$ 1,921,579

EXPENDITURES

1000	Certificated Salaries	-	\$ -	\$ -	\$ -
2000	Classified Salaries	-	-	-	-
3000	Health & Welfare	1,800,000	1,800,000	454,133	454,133
4000	Supplies & Materials	5,200	5,200	-	-
5000	Contract Services	649,133	649,133	546,918	546,918
6000	Equipment	12,580	12,580	266	266
	Total Expenditures	\$ 2,466,913	\$ 2,466,913	\$ 1,001,317	\$ 1,001,317
7300	Transfers Out	\$ 368,044	\$ 368,044	\$ -	\$ -
7900	Reserve For Contingencies	289,715	289,715	-	-
	Fund Balance			920,262	920,262
TOTAL EXPENDITURES/ TRANSFERS & CONTINGENCY		\$ 3,124,672	\$ 3,124,672	\$ 1,921,579	\$ 1,921,579

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
CAFETERIA FUND 30

November 17, 2015

		<----- BUDGET ----->		<--- INCOME RECEIVED --->	
		AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)
INCOME					
8843	Vendor Sales (Espresso)	\$ 70,000	\$ 70,000	\$ 15,028	\$ 15,028
8844	Food Sales (Upstairs)	345,231	345,231	38,796	38,796
8853	Catering	25,000	25,000	608	608
8854	Milky Way	-	-	-	-
8855	Deli	150,000	150,000	15,180	15,180
8856	Pacific Rim	-	-	-	-
8857	Casa Ortega	15,000	15,000	5,270	5,270
8858	CJ's	220,000	220,000	22,410	22,410
8860	Interest	-	-	(79)	(79)
8890	Other Local Income	-	-	-	-
		<u>\$ 825,231</u>	<u>\$ 825,231</u>	<u>\$ 97,213</u>	<u>\$ 97,213</u>
8981	Transfers In	\$ 87,708	\$ 87,708	\$ 87,708	\$ 87,708
	Beginning Balance	568	568	568	568
TOTAL RESOURCES		<u><u>\$ 913,507</u></u>	<u><u>\$ 913,507</u></u>	<u><u>\$ 185,489</u></u>	<u><u>\$ 185,489</u></u>

EXPENDITURES					
2000	Classified Salaries	\$ 367,755	\$ 367,755	\$ 79,830	\$ 79,830
3000	Employee Benefits	86,547	86,547	26,214	26,214
4300	Instruct. Media Supplies	-	-	-	-
4500	Supplies	60,000	60,000	(83)	(83)
4710	Food	368,705	368,705	68,897	68,897
4715	Commission	-	-	-	-
5000	Contracted Services	22,500	22,500	3,076	3,076
6000	Equipment	8,000	8,000	-	-
7000	Financial Aid	-	-	-	-
	Total Expenditures	<u>\$ 913,507</u>	<u>\$ 913,507</u>	<u>\$ 177,934</u>	<u>\$ 177,934</u>
7300	Transfers Out	\$ -	\$ -	\$ -	\$ -
7900	Reserve For Contingencies	-	-	-	-
	Fund Balance	<u>-</u>	<u>-</u>	<u>7,555</u>	<u>7,555</u>
TOTAL EXPENDITURES/ TRANSFERS & CONTINGENCY		<u><u>\$ 913,507</u></u>	<u><u>\$ 913,507</u></u>	<u><u>\$ 185,489</u></u>	<u><u>\$ 185,489</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
PROFESSIONAL DEVELOPMENT CENTER FUND 59

November 17, 2015

		←----- BUDGET ----->		
		AS ADOPTED (1)	CURRENT BUDGET (2)	TRANSACTIONS TO DATE (3)
		<u> </u>	<u> </u>	<u> </u>
INCOME				
	Federal	\$ -	\$ -	\$ -
	State	632,200	632,200	(7,439)
	Local	<u>907,127</u>	<u>907,127</u>	<u>56,836</u>
	Total Income:	\$ 1,539,327	\$ 1,539,327	\$ 49,397
	Transfers In	\$ -	\$ -	\$ -
	Beginning Balance	<u>1,006,295</u>	<u>1,006,295</u>	<u>1,006,295</u>
TOTAL RESOURCES		<u><u>\$ 2,545,622</u></u>	<u><u>\$ 2,545,622</u></u>	<u><u>\$ 1,055,692</u></u>
<hr/>				
EXPENDITURES				
	Certificated Salaries	\$ 293,604	\$ 293,604	\$ 48,934
	Classified Salaries	-	-	-
	Employee Benefits	69,000	69,000	6,963
	Books/Supplies/Equip. Repl.	94,700	94,700	15,222
	Contracted Services	1,009,600	1,009,600	152,944
	Capital Outlay	<u>172,000</u>	<u>172,000</u>	<u>3,065</u>
	Total Expenditures	\$ 1,638,904	\$ 1,638,904	\$ 227,128
	Transfers Out	\$ -	\$ -	\$ -
	Reserve For Contingencies	906,718	906,718	-
	Fund Balance	<u> </u>	<u> </u>	<u>828,564</u>
TOTAL EXPENDITURES/ CONTINGENCY & TRANSFERS		<u><u>\$ 2,545,622</u></u>	<u><u>\$ 2,545,622</u></u>	<u><u>\$ 1,055,692</u></u>
<hr/>				
TOTAL APPROPRIATION		\$ 2,545,622	\$ 2,545,622	\$ 1,055,692

GLENDAL COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
PROFESSIONAL DEVELOPMENT CENTER FUND 59

November 17, 2015

		<----- BUDGET ----->		<--- INCOME RECEIVED --->	
		AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)
STATE INCOME					
8658	Economic Development Employment Train. Panel	\$ - 632,200	\$ - 632,200	\$ - (7,439)	\$ - (7,439)
TOTAL STATE INCOME		632,200	632,200	(7,439)	(7,439)
LOCAL INCOME					
8830	Profess. Develop. Center	\$ 886,627	\$ 886,627	\$ 57,717	\$ 57,717
8860	Interest	-	-	-	-
8893	PDC Donations	20,500	20,500	(881)	(881)
TOTAL LOCAL INCOME		\$ 907,127	\$ 907,127	\$ 56,836	\$ 56,836
TOTAL INCOME		\$ 1,539,327	\$ 1,539,327	\$ 49,397	\$ 49,397
TRANSFERS IN		\$ -	\$ -	\$ -	\$ -
BEGINNING BALANCE		\$ 1,006,295	\$ 1,006,295	\$ 1,006,295	\$ 1,006,295
TOTAL RESOURCES		\$ 2,545,622	\$ 2,545,622	\$ 1,055,692	\$ 1,055,692

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
GO BOND PROCEEDS (SERIES E) FUND 70

November 17, 2015

		<----- BUDGET ----->		<--- INCOME RECEIVED --->	
		AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)
INCOME					
8941	Bond Proceeds	\$ -	\$ -	\$ -	\$ -
8822	Foundation Contribution	-	-	-	-
8860	Interest	1,999	1,999	(1,854)	(1,854)
8890	Miscellaneous	-	-	-	-
	Total Income	<u>\$ 1,999</u>	<u>\$ 1,999</u>	<u>\$ (1,854)</u>	<u>\$ (1,854)</u>
8981	Transfers In	\$ -	\$ -	\$ -	\$ -
	Beginning Balance	417,541	417,541	417,541	417,541
TOTAL RESOURCES		<u><u>\$ 419,540</u></u>	<u><u>\$ 419,540</u></u>	<u><u>\$ 415,687</u></u>	<u><u>\$ 415,687</u></u>

EXPENDITURES

4000	Other Supplies	\$ -	\$ -	\$ -	\$ -
5000	Other Contract Services	82,445	82,445	50,938	50,938
6100	Capital Outlay - Site	-	-	-	-
6200	New Building & Improvement	337,095	337,095	166,392	166,392
6400	New Equipment	-	-	-	-
6500	Lease Purchase	-	-	-	-
7000	Other Outgo	-	-	-	-
	Total Expenditures	<u>\$ 419,540</u>	<u>\$ 419,540</u>	<u>\$ 217,330</u>	<u>\$ 217,330</u>
7300	Transfers Out	\$ -	\$ -	\$ -	\$ -
7900	Reserve For Contingencies	-	-	-	-
	Fund Balance	-	-	198,357	198,357
TOTAL EXPENDITURES/ TRANSFERS & CONTINGENCY		<u><u>\$ 419,540</u></u>	<u><u>\$ 419,540</u></u>	<u><u>\$ 415,687</u></u>	<u><u>\$ 415,687</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT
QUARTERLY STATEMENT OF INCOME AND EXPENDITURES
GO BOND PROCEEDS (SERIES F) FUND 71

November 17, 2015

		<----- BUDGET ----->		<--- INCOME RECEIVED --->	
		AS ADOPTED (1)	CURRENT BUDGET (2)	THIS QUARTER (3)	INCOME TO DATE (4)
INCOME					
8941	Bond Proceeds	\$ -	\$ -	\$ -	\$ -
8860	Interest	50,000	50,000	(19,125)	(19,125)
	Total Income	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ (19,125)</u>	<u>\$ (19,125)</u>
8981	Transfers In	\$ -	\$ -	\$ -	\$ -
	Beginning Balance	12,589,300	12,589,300	12,589,300	12,589,300
TOTAL RESOURCES		<u><u>\$ 12,639,300</u></u>	<u><u>\$ 12,639,300</u></u>	<u><u>\$ 12,570,175</u></u>	<u><u>\$ 12,570,175</u></u>

EXPENDITURES

4000	Other Supplies	\$ -	\$ -	\$ 36,553	\$ 36,553
5000	Other Contract Services	4,867,965	4,867,965	85,699	85,699
6100	Capital Outlay - Site	-	-	28,368	28,368
6200	New Building & Improvement	4,771,335	4,771,335	63,855	63,855
6400	New Equipment	-	-	-	-
6500	Lease Purchase	-	-	302,509	302,509
7000	Other Outgo	-	-	-	-
	Total Expenditures	<u>\$ 9,639,300</u>	<u>\$ 9,639,300</u>	<u>\$ 516,984</u>	<u>\$ 516,984</u>
7300	Transfers Out	\$ -	\$ -	\$ -	\$ -
7900	Reserve For Contingencies	3,000,000	3,000,000	-	-
	Fund Balance	-	-	12,053,191	12,053,191
TOTAL EXPENDITURES/ TRANSFERS & CONTINGENCY		<u><u>\$ 12,639,300</u></u>	<u><u>\$ 12,639,300</u></u>	<u><u>\$ 12,570,175</u></u>	<u><u>\$ 12,570,175</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT

November 17, 2015

INFORMATIONAL REPORT NO. 2

TO: Board of Trustees

SUBMITTED BY: David Viar, Superintendent/President

REVIEWED BY: Ron Nakasone
Executive Vice President, Administrative Services

PREPARED BY: Amir Nour, Controller

SUBJECT: FIRST QUARTER FINANCIAL STATUS REPORT

The Quarterly Financial Status Report, CCFS-311Q, has been prepared in compliance with AB 2910 (Hughes) that was signed into law as Chapter 1486, Statutes of 1986. This law requires community college districts to report each quarter on their financial condition, in order to provide an early warning for districts headed toward financial distress. The Board of Trustees is required to receive this report and forward it, through the County Superintendent of Schools, to the State Chancellor's Office. The FIRST Quarter CCFS-311Q is attached.

California Community Colleges
 Quarterly Financial Status Report, CCFS-311Q

Fiscal Year: 2015-16

District: 730 Glendale Community College District

Quarter Ended: 30-Sep

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-16
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100,8600,8800)	76,979,896	79,747,104	82,598,063	96,962,882
A.2	Other Financing Sources (Object 8900)	386,943	612,279	599,254	418,044
A-3	Total Unrestricted Revenues (A.1 + A.2)	77,366,839	80,359,383	83,197,317	97,380,926
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	73,405,743	77,133,837	79,850,406	81,816,212
B.2	Other Outgo (Objects 7100, 7200, 7300, 7500, 7600)	3,896,000	3,347,118	3,497,374	7,337,708
B.3	Total Unrestricted Expenditures (B.1 + B.2)	77,301,743	80,480,955	83,347,780	89,153,920
C.	Revenues Over(Under) Expenditures (A.3-B.3)	65,096	(121,572)	(150,463)	8,227,006
D.	Fund Balance, Beginning	4,895,333	4,960,429	4,838,857	4,688,393
D.1	Prior Year Adjustments + (-)	-	-	-	-
D.2	Adjusted Fund Balance, Beginning (D + D.1)	4,895,333	4,960,429	4,838,857	4,688,393
E.	Fund Balance, Ending (C + D.2)	4,960,429	4,838,857	4,688,394	12,915,399
F.1	Percentage of GF Fund Balance to GE Expenditures (E./B.3)	6.4%	6.0%	5.6%	14.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	14,955	15,292	15,462	15,028
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year presented			
		2012-13	2013-14	2014-15	2015-16
H.1	Cash, excluding borrowed funds	12,397,272	11,909,412	9,921,229	15,341,443
H.2	Cash, borrowed funds only	-	25,000,000	5,000,000	-
H.3	Total Cash (H.1 + H.2)	12,397,272	36,909,412	14,921,229	15,341,443

IV. Unrestricted General Fund Revenues and Expenditures: 2014-15 Budget to Year-to-Date Actuals

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100,8600,8800)	96,949,724	96,962,882	21,049,393	21.7%
I.2	Other Financing Sources (Object 8900)	418,044	418,044	-	0.0%
I.3	Total Unrestricted Revenues (I.1 + I.2)	97,367,768	97,380,926	21,049,393	21.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	81,860,712	81,816,212	8,534,517	10.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7500, 7600)	7,337,708	7,337,708	1,137,708	15.5%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	89,198,420	89,153,920	9,672,225	10.8%
K.	Revenues Over(Under) Expenditures (I.3-J.3)	8,169,348	8,227,006	11,377,168	
L.	Adjusted Fund Balance, Beginning	4,688,393	4,688,393	4,688,393	
L.1	Fund Balance, Ending	12,857,741	12,915,399	16,065,561	
M.	Percentage of UGF Fund Balance to UGF Expenditures (L.1/J.3)	14.4%	14.5%		

IV. Has the district settled any employee contracts during this quarter?

No

If yes, complete the following:(If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	%*	Permanent		Temporary		Total Cost Increase	%*
Total Cost Increase			%*	Total Cost Increase	%*			
a. SALARIES								
Year 1:	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 2:	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 3:	0	0.0%	0	0.0%	0	0.0%	0	0.0%

b. BENEFITS								
Year 1:	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 2:	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Year 3:	0	0.0%	0	0.0%	0	0.0%	0	0.0%

*As specified in Collective Bargaining Agreement or other Employment Contract.

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

V. Did the district have significant events for the quarter (including incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS, issuance of COPs etc.)?

No

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VI. Does the district have significant fiscal problems that must be addressed this year?

No

Next Year? No

If yes, what are the problems and what actions will be taken? (Enter explanation below include additional pages if needed)

Certification:

District: 730 Glendale Community College District

To the best of my knowledge, the data in this report are correct.

To the best of my knowledge, the data contained in this report are correct. I further certify that this report was/will be presented at the governing board meeting specified below, and afforded the opportunity to be discussed and entered into the minutes of that meeting.

District Chief Business Officer

Date

District Superintendent/President

Date

Qtr. Ended: September 30, 2015

Governing Board Meeting Date: November 17, 2015