

GLENDALE COMMUNITY COLLEGE DISTRICT
2014 - 2015 FINAL BUDGET

SUMMARY - ALL FUNDS BUDGET
2014 - 15 PROJECTED REVENUES AND EXPENDITURES

	01 General Fund Unrestricted	03 General Fund Restricted	09 Student Financial Aid	15 Capital Projects	18 Self Insurance	30 Cafeteria	59 Professional Develop Center	70 GO Bond Series E	71 GO Bond Series F	Total All Funds
BEGINNING BALANCE	\$ 4,838,857	\$ 3,145,879	\$ -	\$ 205,168	\$ 974,693	\$ 5,133	\$ 1,078,159	\$ 1,755,581	\$ 13,541,946	\$ 25,545,416
NEW INCOME										
Federal	\$ 1,000	\$ 5,462,687	\$ 35,220,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,683,687
State	62,424,943	6,438,183	2,523,719	33,715,455	-	-	953,228	-	-	106,055,528
Local	19,377,100	4,573,744	-	441,149	25,000	818,073	612,864	2,000	50,000	25,899,930
Total New Income	\$ 81,803,043	\$ 16,474,614	\$ 37,743,719	\$ 34,156,604	\$ 25,000	\$ 818,073	\$ 1,566,092	\$ 2,000	\$ 50,000	\$ 172,639,145
General Reserve	-									
Transfers In	\$ 129,967	\$ 950,000	\$ -	\$ 300,000	\$ 2,235,000	\$ 87,708	\$ -	\$ -	\$ -	\$ 3,702,675
TOTAL AVAILABLE	<u>\$ 86,771,867</u>	<u>\$ 20,570,493</u>	<u>\$ 37,743,719</u>	<u>\$ 34,661,772</u>	<u>\$ 3,234,693</u>	<u>\$ 910,914</u>	<u>\$ 2,644,251</u>	<u>\$ 1,757,581</u>	<u>\$ 13,591,946</u>	<u>\$ 201,887,236</u>
EXPENDITURES										
1000	\$ 36,906,310	\$ 3,349,294	\$ -	\$ -	\$ -	\$ -	\$ 395,892	\$ -	\$ -	\$ 40,651,496
2000	18,467,280	5,351,726	-	-	-	365,162	-	-	-	24,184,168
3000	16,262,402	2,346,980	-	-	1,800,000	86,547	104,600	-	-	20,600,529
4000	597,335	1,624,701	-	-	5,200	428,705	97,000	-	-	2,752,941
5000	6,150,165	2,903,595	-	1,103,785	649,133	22,500	1,179,600	-	1,421,695	13,430,473
6000	185,667	1,648,047	-	32,748,174	12,580	8,000	189,000	1,757,581	4,595,643	41,144,692
7000	-	121,745	37,743,719	807,300	-	-	-	-	-	38,672,764
Total Expenditures	\$ 78,569,159	\$ 17,346,088	\$ 37,743,719	\$ 34,659,259	\$ 2,466,913	\$ 910,914	\$ 1,966,092	\$ 1,757,581	\$ 6,017,338	\$ 181,437,063
Transfers Out	\$ 3,572,708	\$ 50,000	\$ -	\$ -	\$ 79,967	\$ -	\$ -	\$ -	\$ -	\$ 3,702,675
Reserve For Contingency	\$ 480,000	\$ 3,174,405	\$ -	\$ 2,513	\$ 687,813	\$ -	\$ 678,159	\$ -	\$ 7,574,608	\$ 12,597,498
General Reserve	4,150,000									4,150,000
TOTAL ALLOCATED	<u>\$ 86,771,867</u>	<u>\$ 20,570,493</u>	<u>\$ 37,743,719</u>	<u>\$ 34,661,772</u>	<u>\$ 3,234,693</u>	<u>\$ 910,914</u>	<u>\$ 2,644,251</u>	<u>\$ 1,757,581</u>	<u>\$ 13,591,946</u>	<u>\$ 201,887,236</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
2014 - 15 FINAL BUDGET

FTES ANALYSIS - 5 YEAR PERIOD

		<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15 Estimate</u>
I.	Funded FTES - Resident					
	Credit	13,185	12,194	12,276	12,508	12,800
	Noncredit	<u>2,770</u>	<u>2,558</u>	<u>2,674</u>	<u>2,784</u>	<u>2,850</u>
	Total Funded	15,955	14,752	14,950	15,292	15,650
II.	"Overcap" Unfunded - Resident					
	Credit	209	298	5	-	-
	Noncredit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Total Unfunded	209	298	5	-	-
III.	Total Resident FTES	16,164	15,050	14,955	15,292	15,650
	Non-Resident FTES	<u>616</u>	<u>623</u>	<u>640</u>	<u>772</u>	<u>780</u>
IV.	Total FTES	<u><u>16,780</u></u>	<u><u>15,673</u></u>	<u><u>15,595</u></u>	<u><u>16,064</u></u>	<u><u>16,430</u></u>

GLENDALE COMMUNITY COLLEGE DISTRICT
2014 - 2015 FINAL BUDGET

Revenue and Expenditures - 5 Year Period
Combined General Fund (01 and 03)

<u>Revenue Available</u>	2010 - 11 Actual	2011 - 12 Actual	2012 - 13 Actual	2013 - 14 Actual	2014 - 15 Budget
I Beginning Balance					
Unrestricted General Fund	\$ 5,812,174	\$ 7,574,623	\$ 4,895,333	\$ 4,960,429	\$ 4,838,857
Restricted General fund	2,561,844	1,653,881	3,332,775	3,264,287	3,145,879
Total Beginning Balance	<u>\$ 8,374,018</u>	<u>\$ 9,228,504</u>	<u>\$ 8,228,108</u>	<u>\$ 8,224,716</u>	<u>\$ 7,984,736</u>
II New Income					
Unrestricted General Fund	\$ 81,229,117	\$ 74,508,262	\$ 77,366,839	\$ 80,359,381	\$ 81,933,010
Restricted General fund	14,232,075	16,047,353	15,253,028	14,915,195	17,424,614
Total New Income	<u>\$ 95,461,192</u>	<u>\$ 90,555,615</u>	<u>\$ 92,619,867</u>	<u>\$ 95,274,576</u>	<u>\$ 99,357,624</u>
III Total Revenue Available					
Unrestricted General Fund	\$ 87,041,291	\$ 82,082,885	\$ 82,262,172	\$ 85,319,810	\$ 86,771,867
Restricted General fund	16,793,919	17,701,234	18,585,803	18,179,482	20,570,493
Total Available	<u>\$ 103,835,210</u>	<u>\$ 99,784,119</u>	<u>\$ 100,847,975</u>	<u>\$ 103,499,292</u>	<u>\$ 107,342,360</u>
<u>Expenditures</u>					
I Certificated Salaries					
Unrestricted General Fund	\$ 35,712,894	\$ 32,161,548	\$ 32,952,361	\$ 36,297,420	\$ 36,906,310
Restricted General fund	3,224,593	2,930,972	3,454,638	3,543,490	3,349,294
Total	<u>\$ 38,937,487</u>	<u>\$ 35,092,520</u>	<u>\$ 36,406,999</u>	<u>\$ 39,840,910</u>	<u>\$ 40,255,604</u>
II Classified Salaries					
Unrestricted General Fund	\$ 19,063,009	\$ 16,904,711	\$ 16,979,546	\$ 18,060,958	\$ 18,467,280
Restricted General fund	4,901,199	4,867,382	4,824,299	4,934,323	5,351,726
Total	<u>\$ 23,964,208</u>	<u>\$ 21,772,093</u>	<u>\$ 21,803,845</u>	<u>\$ 22,995,281</u>	<u>\$ 23,819,006</u>
III Benefits					
Unrestricted General Fund	\$ 15,621,148	\$ 15,751,128	\$ 16,008,180	\$ 15,349,603	\$ 16,262,402
Restricted General fund	2,198,512	2,193,111	2,217,725	2,181,042	2,346,980
Total	<u>\$ 17,819,660</u>	<u>\$ 17,944,239</u>	<u>\$ 18,225,905</u>	<u>\$ 17,530,645</u>	<u>\$ 18,609,382</u>

GLENDALE COMMUNITY COLLEGE DISTRICT
2014 - 2015 FINAL BUDGET

Revenue and Expenditures - 5 Year Period
Combined General Fund (01 and 03)
(Continued)

<u>Expenditures</u>	<u>2010 - 11 Actual</u>	<u>2011 - 12 Actual</u>	<u>2012 - 13 Actual</u>	<u>2013 - 14 Actual</u>	<u>2014 - 15 Budget</u>
IV Supplies					
Unrestricted General Fund	\$ 538,810	\$ 621,642	\$ 570,383	\$ 700,033	\$ 597,335
Restricted General fund	572,395	748,685	623,921	648,614	1,624,701
Total Beginning Balance	<u>\$ 1,111,205</u>	<u>\$ 1,370,327</u>	<u>\$ 1,194,304</u>	<u>\$ 1,348,647</u>	<u>\$ 2,222,036</u>
V Other Expenses & Services					
Unrestricted General Fund	\$ 5,958,997	\$ 6,236,892	\$ 6,676,829	\$ 6,547,112	\$ 6,150,165
Restricted General fund	1,713,451	1,813,381	2,386,603	2,386,042	2,903,595
Total New Income	<u>\$ 7,672,448</u>	<u>\$ 8,050,273</u>	<u>\$ 9,063,432</u>	<u>\$ 8,933,154</u>	<u>\$ 9,053,760</u>
VI Capital Outlay					
Unrestricted General Fund	\$ 109,576	\$ 247,480	\$ 218,444	\$ 178,709	\$ 185,667
Restricted General fund	2,132,612	1,666,770	1,751,725	1,187,980	1,648,047
Total Available	<u>\$ 2,242,188</u>	<u>\$ 1,914,250</u>	<u>\$ 1,970,169</u>	<u>\$ 1,366,689</u>	<u>\$ 1,833,714</u>
VII Transfers & Reserves					
Unrestricted General Fund	\$ 3,946,385	\$ 5,264,151	\$ 3,896,000	\$ 3,347,118	\$ 3,572,708
Restricted General fund	397,276	148,158	62,605	152,112	171,745
Total	<u>\$ 4,343,661</u>	<u>\$ 5,412,309</u>	<u>\$ 3,958,605</u>	<u>\$ 3,499,230</u>	<u>\$ 3,744,453</u>
VIII Total Expenditures					
Unrestricted General Fund	\$ 80,950,819	\$ 77,187,552	\$ 77,301,743	\$ 80,480,953	\$ 82,141,867
Restricted General fund	15,140,038	14,368,459	15,321,516	15,033,603	17,396,088
Total	<u>\$ 96,090,857</u>	<u>\$ 91,556,011</u>	<u>\$ 92,623,259</u>	<u>\$ 95,514,556</u>	<u>\$ 99,537,955</u>
<u>Ending Balance</u>					
Unrestricted General Fund	\$ 6,090,472	\$ 4,895,333	\$ 4,960,429	\$ 4,838,857	\$ 4,630,000
Restricted General fund	1,653,881	3,332,775	3,264,287	3,145,879	3,174,405
Total	<u>\$ 7,744,353</u>	<u>\$ 8,228,108</u>	<u>\$ 8,224,716</u>	<u>\$ 7,984,736</u>	<u>\$ 7,804,405</u>