

GLENDALE COMMUNITY COLLEGE DISTRICT

February 24, 2014

INFORMATIONAL REPORT NO. 4

REPORT OF RECOMMENDATION

TO: Board of Trustees

SUBMITTED BY: David Viar, Superintendent/President

REVIEWED BY: Ron Nakasone, Executive Vice President,
Administrative Services

PREPARED BY: Susan Courtney, Director, Business Services

SUBJECT: MEASURE G FUNDS BALANCES

Attached is a summary report on Measure G Fund activity and budget balances through January 31, 2014.

The report reflects the re-allocation agreed upon by the Board of Trustees and will be updated and presented at each Board meeting.

GO Bond Financial Status Report as of January 31, 2014

Project	New Allocation As of Nov 30, 2011	Prior Year Expenditures (a)	2013-14 Expense	2013-14 Encumbrances	Total Expenditures	Total Available	Project Status
*1 Lab/College Services	13,762,903	720,355	108,688	25,286	854,329	12,908,574	Fall 2015
*1a LCS - Secondary Effects	1,456,976	-	27,794	-	27,794	1,429,182	Fall 2016
*2 Energy Conservation	1,500,000	-	-	-	-	1,500,000	Ongoing
2a Server Room Upgrade	1,500,000	1,182,127	281,014	3,310	1,478,451	23,549	Complete
*3 Cafeteria Remodel	498,500	498,500	-	-	498,500	-	Complete
*4 Infrastructure	2,010,922	1,991,399	-	-	1,991,399	-	Complete
*5 Planning	834,759	834,759	-	-	834,759	-	Complete
*6 Technology (b)	8,243,547	8,243,547	-	-	8,243,547	-	Complete
*7 Garfield Campus (c)	22,801,211	22,898,692	-	-	22,898,692	-	Complete
8 Facility Renovation	2,480,697	2,480,697	-	-	2,480,697	-	Complete
*9 Allied Health (e)	10,299,702	10,294,917	-	-	10,294,917	-	Complete
10 COPS Payment	306,453	306,453	-	-	306,453	-	Complete
11 Temp O & M Bldg	229,524	229,524	-	-	229,524	-	Complete
12 Network/Telephone	1,978,103	1,978,103	-	-	1,978,103	-	Complete
*13 Science Center	6,989,932	6,989,932	-	-	6,989,932	-	Complete
14 Parking (d) (1185 spaces)	26,183,327	26,178,157	-	-	26,178,157	-	Complete
15 Health & Wellness (A/C for Gym)	994,480	994,480	-	-	994,480	-	Complete
16 Athletic Facilities	4,417,324	4,417,324	-	-	4,417,324	-	Complete
17 Costs of Issuance	83,547	83,547	-	-	83,547	-	Complete
Total	106,488,360	90,322,513	427,496	28,596	90,778,605	15,861,305	

Notes

- (a) Prior year expenditures adjusted to reflect transfer of expenditures per Board approvals.
- (b) The allocation for Technology includes funding for ERP. Allocation includes \$3,100,000 for PeopleSoft implementation from reserves, Lab/College Services and interest 9/1/08.
- (c) Garfield Campus project reflects additional \$6,133,000 + \$267,176 + 311,701 approved in November 2005, February 2009 and July 2010 from reserves and completed projects.
- (d) Parking Project: Reflects \$5.6M addition, reflects \$1M from Allied Health, reflects transfer of expenses to other projects. Does not include funds from Parking JPA or COPS which are budgeted in Fund 15. Reflects an additional \$466,323 from reserves to cover cost increases.
- (e) Allied Health: Reflects additional \$8M, reflects reduction of \$1M due to Foundation donation (budgeted in Fund 15). Phase II Central Plant #2 connection to San Gabriel, Advanced Technology, Library & Aviation Arts estimated at \$800,000. Transfer of \$267,176 to Garfield project approved by Board February 2009. Available balance reflects transfer of \$283,027 to Lab/College Services project for cash purposes. Reflects transfer of \$466,323 to parking to cover additional costs. Reflects interest earned fiscal year 2010 and estimated for 2011 and \$105,464 reallocated to Technology.
 - * These projects have received State funding: Science Center (\$5.1 million); Infrastructure (\$454,000 of Measure G dollars used to match State Scheduled Maintenance Technology has been augmented from reallocated funds. \$150,000 from Infrastructure and \$105,464 from Reserves.
 - * Server Room Upgrade funded with \$498,500 from Lab/College Services building and subsequent reallocation of \$500,000.
 - * Cafeteria Remodel funded with \$498,500 from Lab/College Services building.
 - * Breakdown and delineate cost of Secondary Effects of Lab/College Services Project for tracking purposes.
 - * Energy Conservation Projects reallocated \$1,500,000 from Lab/College Services Building